

AAR SHYAM (INDIA) INVESTMENT COMPANY LIMITED

Regd. Office: 40 – 41, Community Centre, Friends Colony, Delhi – 110 025

NOTICE

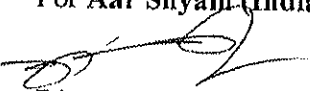
NOTICE is hereby given that the Annual General Meeting of the Company will be held at Registered Office at 40 – 41, Community Centre, Friends Colony, New Delhi – 110 025 on 27th September, 2013 at 5:00 PM to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Sanjay Gupta, who retires by rotation and being eligible, offers himself for re-appointment.
3. To Appoint Auditors of the Company to hold office from the conclusion of this meeting upto the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board

For Aar Shyam (India) Investment Company Limited


Director

D/K - 00027722

Place: New Delhi

Date :

RA 24 JUN 2013

Note:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company
2. Proxies in order to be effective must be lodged with the company at its registered office not later than forty-eight hours before the commencement of the meeting.
3. The Register of Member of the Company shall remain closed from 23rd September, 2013 to 27th September, 2013 (both days inclusive) for the purpose of record date.

AAR SHYAM (INDIA) INVESTMENT COMPANY LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors have pleasure in submitting their Annual Report along with the Audited Annual Accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

The Company has incurred a loss of Rs. 35,813/- (before tax) during the year against profit of Rs. 77,03,423/- in the previous year.

PERFORMANCE REVIEW

During the year under review, income from sale of long term investment was Rs. NIL /- (Previous year – 76,42,958), interest income was Rs. 21,762/- (Previous Year – Rs. 105,657/-).

DIVIDEND

No dividend is recommended for the year ended 31st March, 2013.

DEPOSITS

Your Company has not accepted any deposits from the public during the year under review.

DIRECTORS

Mr. Sanjay Gupta, Director retires by rotation at the forthcoming Annual General Meeting of the Company and, being eligible, offers himself for re-appointment.

LISTING WITH STOCK EXCHANGE

Your Company has complied with all the requirement of the concerned Stock Exchange and its shares are listed at Delhi Stock Exchange. The listing fee as required under clause 47 © of listing agreement is being paid.

SECRETARIAL COMPLIANCE REPORT

As required by Companies (Compliance Certificate) Rule, 2001 read with Section 383 A(1) of the Companies Act, 1956, a Secretarial Certificate given by M/s. Kapahi and Associates, Company Secretaries in whole time practice in the prescribed form is annexed hereto and forms part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.

The Directors hereby confirm:-

- i) that in preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the accounts on a going concern basis..

AUDITORS

M/s Hari Bhushan & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and have offered themselves for re-appointment.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

As the Company does not have any manufacturing unit hence the particulars of conservation of energy, technology absorption, foreign exchange earning and outgo, pursuant to section 217 (1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 are not applicable to the Company.

EMPLOYEES

There being no employee in the Company so far, the requirement of annexing a statement of employee pursuant to provision of Section 217 (2A) of the Companies Act, 1956 are not applicable.

Respect fully submitted
On behalf of the Board



Sanjay Gupta
Director

DIN - 00027728

Place: New Delhi

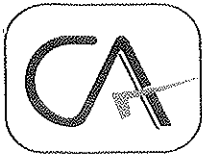
Date : 24 JUN 2013



S. Krishna
Director

DIN - 00056502

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HARI BHUSHAN & ASSOCIATES CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To The Members of M/S AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AAR SHYAM INDIA INVESTMENT COMPANY LIMITED which comprise the Balance Sheet as at 31st March, 2013, the statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the financial Statements

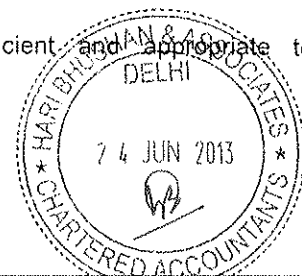
The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act 1956 and in accordance with the accounting policies generally accepted in India. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion


In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013, and;
- (b) in the case of the Statement of Profit and Loss of the Company for the year ended on that date.

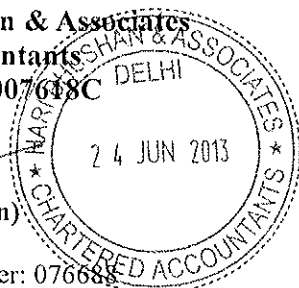
Report on Other Legal and regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in the terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
- 2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement, of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in Section 211(3C) of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of Section 274(1) (g) of the Act.

For Hari Bhushan & Associates
Chartered Accountants
Firm Reg. No. : 007618C


(CA. Hari Bhushan)
Proprietor

Membership Number: 076688
Place: Delhi
Date: 24th June, 2013





ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date to the members of Continental Chemicals Limited on the accounts for the year ended **March 31st, 2013**. We Report that:

- i) In respect of its fixed assets:

The company does not own any fixed assets.

- ii) In respect of its inventories:

The company does not own any inventory.

- (iii) In respect of loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under section 301 of the act:

- (a) The Company has not granted or taken loan from Companies covered in the register maintained under section 301 of the Companies Act, 1956.

- (iv) In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business with regard to purchase of fixed assets and other assets. During the course of our Audit, we have not observed any continuing failure to correct major weakness in internal controls.

- (v) (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered in to the register maintained under section 301 of the Companies Act, 1956 have been so entered.

- (b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in to the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. Five lacs have been made at the prices which are reasonable having regard to prevailing market prices at the relevant time.

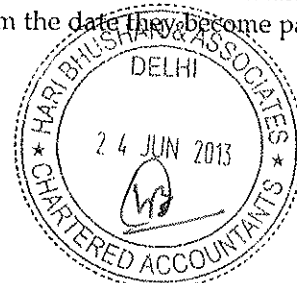
- (vi) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposit's) Rules, 1975.

- (vii) The company has Internal Audit System commensurate with its size and nature of its business.

- (viii) In terms of clause (d) of subsection (1) of the section 209 of the Companies Act, 1956 the Central Government has not prescribed maintenance of cost records by the company.

- (ix) (a) According to the information and explanations given to us, and to the best of our knowledge the Company has been regular in depositing with appropriate authorities undisputed statutory dues including Income-tax, Wealth Tax, Sales Tax, Custom Duty and Excise Duty and any other statutory dues applicable to it.

- (b) According to the information and explanations given to us, and to the best of our knowledge the Company has no undisputed amounts payable in respect of Income-tax, Wealth Tax, Sales Tax, Custom Duty and Excise Duty which have remained outstanding as at **March 31st, 2013**, for a period exceeding six months from the date they become payable.





- (c) According to the information and explanations given to us, there are no dues of sales tax, income tax, Custom Duty, wealth tax, cess and Excise Duty, which have not been deposited on account of any dispute.
- (x) In our opinion, the accumulated losses of the Company are not more than 50% of its net worth. The Company has not incurred cash losses in the financial year immediately preceding such financial year.
- (xi) In our opinion and according to the information and explanation given to us, The Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The special statutes applicable to Chit Fund, Nidhi or Mutual Benefit Society are not applicable to the Company.
- (xiv) The Company has dealt in or traded in shares, securities, debentures or other investments.
- (xv) According to the records of the company and the information and explanation provided by the management, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) According to the records of the company, the company has not obtained any term loans, Hence, comments under the clause are not called for.
- (xvii) According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company, we report that the no funds raised on short – term basis have been used for long term investment. No long-term funds have been used to finance short term assets except permanent working capital.
- (xviii) The Company has not made any preferential allotment of shares to the parties and the Companies covered under section 301 of the Companies Act.
- (xix) The Company has not issued debentures during the year.
- (xx) The company has not raised any money by public issues during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

for Hari Bhushan & Associates

Chartered Accountants

Firm Reg.No.: 007618C

(CA. Hari Bhushan)

Proprietor

Membership No.: 076688

Place: New Delhi

Date: 24th June, 2013



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Balance Sheet as at 31st March 2013

(Amount in Rs.)

Particulars	Note	As at 31-03-2013		As at 31-03-2012	
EQUITY AND LIABILITIES					
Shareholders' funds					
Share capital	2	9900000		9900000	
Reserves and surplus	3	4580988	14480988	4608401	14508401
Non-current liabilities					
Long-term provisions	4		-		8400
Current liabilities					
Other current liabilities	5	37999		26541	
Short term provisions	6	-	37999	1513428	1539969
TOTAL			14518987		16056770
ASSETS					
Non-current assets					
Non-current investments	7		13770968		15770968
Current assets					
Cash and cash equivalents	8	630648		279515	
Other current assets	9	117371	748019	6287	285802
TOTAL			14518987		16056770

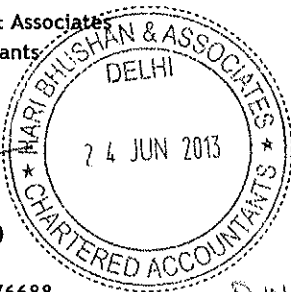
As per our report of even date

For Hari Bhushan & Associates

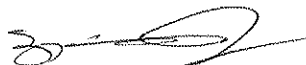
Chartered Accountants

FRN NO. :

(CA Hari Bhushan)
Proprietor
Membership No. 076688



For and on behalf of the Board of Directors


Sanjay Gupta
Director

DIN :- 00027728


S. Krishna
Director

DIN - 00056502

Place : New Delhi

Dated :

24 JUN 2013

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

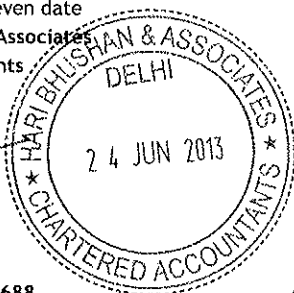
Profit and loss statement for the year ended 31st March 2013

(Amount in Rs.)

Particulars	Note	For the year ended 31st March 2013	For the year ended 31st March 2012
Revenue from operations	10	27752	7755973
Total Revenue		27752	7755973
Expenses:			
Other expenses	11	63565	52550
Total expenses		63565	52550
Profit /(Loss) before tax		(35813)	7703423
Tax expense:			
Current tax		-	1558539
Provision against standard assets written back		8400	-
Profit /(Loss) for the period		(27413)	6144884
Earnings per equity share of Rs 10 each:	15		
(1) Basic		(0.03)	6.21
(2) Diluted		(0.03)	6.21
Accompanying notes 1 to 16 form part of the financial statements			

As per our report of even date
For Hari Bhushan & Associates
Chartered Accountants
FRN NO. :

(CA Hari Bhushan)
Proprietor
Membership No. 076688



For and on behalf of the Board of Directors


Sanjay Gupta
 Director
 
S. Krishna
 Director

DIN- 00027728

DIN- 00056502

Place : New Delhi

Dated : 24 JUN 2013

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

	For the year ended 31.3.2013 (Rs.)		For the year ended 31.3.2012 (Rs.)	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before tax		(35813)		7703423
adjustments for :				
Interest Income	(21762)		(105657)	
Dividend Income	(5990)		(7358)	
Profit on transfer of Long Term Investment	-	(27752)	(7642958)	(7755973)
Operating profit before working capital changes		(63565)		(52550)
Ajustments for :				
Trade and other receivables	-		1287500	
Trade and other payables	11458	11458	(29521)	1257979
Cash generated from operations		(52107)		1205429
Interest Income	19926		2171471	
Dividend Income	5990		7358	
Direct taxes refund/(paid)	(1622676)	(1596760)	(9287)	2169542
Cash flow from operating activities		(1648867)		3374971
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments				(12500000)
Sale of investments		2000000		9364856
C. CASH FLOWS FROM FINANCING ACTIVITIES				
		-		-
		351133		239827
Opening cash and cash equivalents		279515		39688
Closing cash and cash equivalents		630648		279515

In terms of our report of even date attached
For Hari Bhushan & Associates
Chartered Accountants

CA. Hari Bhushan
Proprietor
Membership No 076688



Sanjay Gupta
Director

DIN - 00027722

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S.Krishna
Director

S.Krishna
Director

DIN - 00056502

Place : New Delhi
Dated : 24 JUN 2013

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Notes forming part of financial statement

2. Share capital

(Amount in Rs.)

Particulars	As at 31st March 2013		As at 31 March 2012	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Issued, Subscribed & Paid up Capital				
Equity Shares of Rs.10/- each	9,90,000	99,00,000	9,90,000	99,00,000
Total	9,90,000	99,00,000	9,90,000	99,00,000

- (i) There has been no movement in the equity shares in the current year.
- (ii) Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (Holding more than 5% of share capital)

Equity Shareholders

Name of Shareholder	As at 31 March 2013		As at 31 March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
K. K. Modi Investment & Fin Ser Pvt Ltd	565000	57.07	565000	57.07
Shashank Traders Ltd	285000	28.79	285000	28.79
HMA Udyog Pvt. Ltd.	85000	8.59	85000	8.59



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Notes forming part of financial statement

3. Reserves and surplus

(Amount in Rs.)

Particulars	As at 31 March 2013	As at 31 March 2012
Special Reserve		
Opening Balance	50,000	50,000
(+) Current year transfer	-	-
Closing Balance	50,000	50,000
Statutory Reserve *		
Opening Balance	12,31,847	2,870
(+) Current Year Transfer	-	12,28,977
Closing Balance	12,31,847	12,31,847
Surplus		
Opening balance	33,26,554	(15,89,353)
(+) Net Profit/(Net Loss) For the current year	(27,413)	61,44,884
(-) Transfer to Statutory Reserve	-	12,28,977
Closing Balance	32,99,141	33,26,554
Total	45,80,988	46,08,401

* Statutory reserve created under section 45-IC of the Reserve Bank of India Act, 1934



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Notes forming part of financial statement

4. Long term provisions

(Amount in Rs.)

Particulars	As at 31 March 2013	As at 31 March 2012
Contingent provision against standard assets	-	8,400
Total	-	8,400

5. Other current liabilities

(Amount in Rs.)

Particulars	As at 31 March 2013	As at 31 March 2012
Audit fee payable	5,000	5,000
Expenses payable	32,999	21,541
Total	37,999	26,541

6. Short term provisions

(Amount in Rs.)

Particulars	As at 31 March 2013	As at 31 March 2012
Provision for taxation (net of payments)	-	15,13,428
Total	-	15,13,428



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Notes forming part of financial statement

7. Non-current investments

(Amount in Rs.)

Particulars	As at 31 March 2013 Rs.	As at 31 March 2012 Rs.
Investments - Other		
Investment in Equity instruments	7,71,788	7,71,788
Investment in Preference instruments	1,30,00,000	1,50,00,000
Total	1,37,71,788	1,57,71,788
Less : Provision for diminution in the value of Investments	820	820
Total	1,37,70,968	1,57,70,968

Particulars	As at 31 March 2013	As at 31 March 2012
Aggregate amount of quoted investments	7,71,788	7,71,788
Aggregate amount of unquoted investments	1,29,99,180	1,49,99,180
Total	1,37,70,968	1,57,70,968
Market value of quoted investments	26,13,890	26,63,086



7.1 Details of Other Non-Current Investments:

Sr. No.	Name of the Body Corporate	Face value per share	No. of Share / Unit		(Amount in Rs.)	
			As at 31 March 2013	As at 31 March 2012	As at 31 March 2013	As at 31 March 2012
(a)	Investment in Equity Instruments - Quoted, fully paid up					
	Modi Industries Ltd.	10	97,312	97,312	2,91,936	2,91,936
	Premium Merchants Ltd.	10	1,35,000	1,35,000	4,38,750	4,38,750
	Bharat Hotels Ltd.	10	400	400	12,200	12,200
	Subrose Limited	10	980	980	28,902	28,902
	Total (a)				7,71,788	7,71,788
(b)	Investment in Preference Instruments- Unquoted					
	Premium Merchants Ltd.	10	2,50,000	2,50,000	25,00,000	25,00,000
	K.K.Modi Investment and Financial Services Pvt. Ltd.	10	4,50,000	4,50,000	45,00,000	45,00,000
	Premium Tradelinks Private Limited - 200000 shares sold during the year.	10	6,00,000	8,00,000	60,00,000	80,00,000
	Total (b)				1,30,00,000	1,50,00,000
	Total (a + b)				1,37,71,788	1,57,71,788



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Notes forming part of financial statement

8. Cash and cash equivalents

(Amount in Rs.)

Particulars	As at 31 March 2013	As at 31 March 2012
Cash on hand	99	99
Balances with banks		
In current accounts	30,549	79,416
In fixed deposits	6,00,000	2,00,000
	6,30,648	2,79,515

9. Other current assets

(Amount in Rs.)

Particulars	As at 31 March 2013	As at 31 March 2012
Interest receivable	8,123	6,287
Tax Refundable (net of provision)	1,09,248	-
	1,17,371	6,287

10. Revenue from operations

(Amount in Rs.)

Particulars	For the year ended 31st March 2013	For the year ended 31st March 2012
Interest income	21,762	1,05,657
Dividend income	5,990	7,358
Profit on sale of long term investment	-	76,42,958
Total	27,752	77,55,973

11. Other expenses

(Amount in Rs.)

Particulars	For the year ended 31st March 2013	For the year ended 31st March 2012
Advertisement expenses	31,144	24,361
Audit fees	6,000	6,000
Bank charges	225	406
Demat charges	1,479	1,478
Listing fees	5,657	5,515
Filing fees	1,800	1,530
Postage expenses	1,260	1,260
Professional charges	16,000	12,000
Total	63,565	52,550



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

12. Related party disclosure under Accounting Standard 18:

(A) Names of related parties and nature of related party relationships:

List of Related Parties

(i) Holding Company

K. K. Modi Investment & Financial Services Pvt. Ltd.

(ii) Fellow Subsidiaries

Aarsree Agra Limited#
Anjney Investment & Trading company Ltd.#
Amber Chemicals Private Limited
Buzzz TV Private Limited
Cindrella Holdings Private Limited#
Cindrella Developments Private Limited#
Cindrella Resources Private Limited#
Colorbar Cosmetics Private Limited
Criclive com India Private Limited
Fashion Television India Private Limited
Gemini Trade Links Limited#
H.M.A. Udyog Pvt. Ltd
H.M.A. Investments Pvt. Ltd#
Home Communication Network Ltd
Indian Cricket League Ltd
Indo Euro Investment Co Pvt. Ltd#
Integrated Technology Solutions (P) Ltd
International Research Park Lab Ltd
KKM Management Centre Private Limited
ME India Holding Private Ltd
ME Fashions India Private Ltd
MEN Interactive Network Limited
Modi Entertainment Limited
Modicare Limited
Modi Reach Finance And Investment (India) Limited#
MWC Market Services Private Limited
N.K.Textiles Industries Limited
Neena Commercial Private Limited
Premium Bidi Company Limited
Premium Merchants Limited
Ramraj Enterprises Limited#
Sapphire Insurance Agencies Ltd.
Shashank Traders limited
Subhsree Patrochem Industrial Investment Limited#
Touchwood Investment Private Limited#
USG Financial Services Private Limited
Vandana Dealers Private Limited
Voyages Television Private Limited



#Merged with the holding company on 30th May, 2013 w.e.f 1st October, 2011, being the appointed date as per 'Scheme of Arrangement u/s 391 to 394 of the Companies Act, 1956.

(iii) Key Management Personnel:

- Mr. I.K. Gupta, Director
- Mr. S. Krishna, Director
- Mr. Sanjay Kumar Gupta, Director
- Mrs. Beenu Agarwal, Director

(iv) Enterprises over which key management personnel and their relatives are able to exercise significant influence: NONE

(B) Disclosure of transactions (excluding reimbursements) between the Company and related parties and status of outstanding balances as at the year end:

	Holding Company		Fellow subsidiaries		Total	Total
	<u>2012-13</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2011-12</u>
Interest Received	--	65035	--	--	--	65035
Loan received back includes interest	--	3418133	--	--	--	3418133
Share purchase	--	4500000	--	--	--	4500000
Sale of share	--	--	2000000	2924325	2000000	2924325
<u>Balance Outstanding at the year end</u>						
Share Capital	5650000	5650000	4100000	4100000	9750000	9750000
Loans & Advances(including interest)	--	--	--	--	--	--
Investments	4500000	4500000	2938750	2938750	7438750	7438750

13. Deferred tax assets in relation thereto pursuant to Accounting Standard (AS – 22) on 'Accounting for Taxes on Income', has not been recognized in view of uncertainty of sufficient future taxable income.

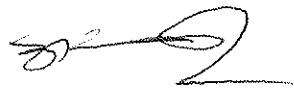
14. The details of assets and liabilities in terms of Para 9BB of Non – Banking Financial Companies Prudential Norms (Reserve Bank of India) Directions, 1998 are given as per 'Annexure – I'.

15. Earnings per share (EPS)	2012-13	2011-12
Net Profit/(Loss) as per Profit Loss Account	(27413)	6144884
No. of Equity Shares	990000	990000
Earnings per share (Rs.) (Basic & Diluted)	(0.03)	6.21



16. The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors



Sanjay Gupta
Director

DIN-00027728

Place: New Delhi

Date: 24 JUN 2013



S. Kriahna
Director

DIN-00056502



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AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

ANNEXURE '1'

Schedule to the Balance Sheet as on 31st March 2013 of a non-deposit taking Non-Banking Financial Company
(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

Particulars					(Rs. in lakh)	
Liabilities side :						
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:				Amount out-standing	Amount overdue
	a)	Debentures : Secured			--	--
		: Unsecured			--	--
		(other than falling within the meaning of public deposits*)				
	b)	Deferred Credits			--	--
	c)	Term Loans			--	--
	d)	Inter-corporate loans and borrowing			--	--
	e)	Commercial Paper			--	--
	f)	Other Loans (specify nature)			--	--
	* Please see Note 1 below					
	Total				--	--
Assets side :						
					Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :					
	a)	Secured			Nil	
	b)	Unsecured			Nil	
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities					
	i)	Lease assets including lease rentals under sundry debtors :				
	a)	Financial lease			Nil	
	b)	Operating lease			Nil	
	ii)	Stock on hire including hire charges under sundry debtors:				
	a)	Assets on hire			Nil	
	b)	Reposessed Assets			Nil	
	iii)	Other loans counting towards AFC activities				
	a)	Loans where assets have been reposessed			Nil	
	b)	Loans other than (a) above			Nil	
		Total			Nil	
(4)	Break-up of Investments :					
	Current Investments :					
	1.	Quoted :				
	i)	Shares :	a)	Equity	Nil	
			b)	Preference	Nil	
	ii)	Debentures and Bonds			Nil	
	iii)	Units of Mutual Funds			Nil	
	iv)	Government Securities			Nil	
	v)	Others (please specify)			Nil	
	2.	Unquoted :				
	i)	Shares :	a)	Equity	Nil	
			b)	Preference	Nil	
	ii)	Debentures and Bonds			Nil	
	iii)	Units of mutual funds			Nil	
	iv)	Government Securities			Nil	
	v)	Others (please specify)			Nil	

Long Term Investments :						
1.	Quoted :					
	i)	Shares :	a)	Equity	7.72	
			b)	Preference	Nil	
	ii)	Debentures and Bonds			Nil	
	iii)	Units of mutual funds			Nil	
	iv)	Government Securities			Nil	
	v)	Others (please specify)			Nil	
2.	Unquoted :					
	i)	Shares :	a)	Equity	Nil	
			b)	Preference	130.00	
	ii)	Debentures and Bonds			Nil	
	iii)	Units of mutual funds			Nil	
	iv)	Government Securities			Nil	
	v)	Others (please specify)			Nil	
				Total	137.72	
(5) Borrower group-wise classification of assets financed as in (2) and (3) above :						
Please see Note 2 below						
	Category			Amount net of provisions		
			Secured	Unsecured	Total	
	1.	Related Parties **				
	a)	Subsidiaries			Nil	
	b)	Companies in the same group			Nil	
	c)	Other related parties			Nil	
	2.	Other than related parties			Nil	
		Total	Nil	Nil	Nil	
(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):						
Please see Note 3 below						
	Category			Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	1.	Related Parties **				
	a)	Subsidiaries			Nil	
	b)	Companies in the same group (Fellow subsidiaries)			74.38	
	c)	Other related parties			60.00	
	2.	Other than related parties			21.76	
		Total	156.14		137.72	
(7) Other information						
	Particulars				Amount	
	i)	Gross Non-Performing Assets				
		a)	Related parties			Nil
		b)	Other than related parties			Nil
	ii)	Net Non-Performing Assets				
		a)	Related parties			Nil
		b)	Other than related parties			Nil
	iii)	Assets acquired in satisfaction of debt			Nil	