

Part-1

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (9 months)	Year to date figures for the previous year ended (9 months)	Previous Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
Refer Notes Below						
<b>1 Income from operations</b>						
Net sales/ income from operations (Net of excise duty)	(6.79)	3.63	2.52	2.19	7.56	11.13
Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>(6.79)</b>	<b>3.63</b>	<b>2.52</b>	<b>2.19</b>	<b>7.56</b>	<b>11.13</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-	-
(d) Employee benefits expense	1.20	1.46	1.35	4.09	3.36	4.26
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	0.40	0.62	0.64	1.50	3.11	6.62
<b>Total expenses</b>	<b>1.60</b>	<b>2.08</b>	<b>1.99</b>	<b>5.59</b>	<b>6.47</b>	<b>10.88</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(8.39)</b>	<b>1.55</b>	<b>0.53</b>	<b>(3.40)</b>	<b>1.09</b>	<b>0.25</b>
<b>3 Other income</b>	<b>0.04</b>	<b>0.52</b>	<b>2.84</b>	<b>0.61</b>	<b>3.43</b>	<b>3.89</b>
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(8.35)</b>	<b>2.07</b>	<b>3.37</b>	<b>(2.79)</b>	<b>4.52</b>	<b>4.14</b>
<b>6 Finance costs</b>						
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)</b>	<b>(8.35)</b>	<b>2.07</b>	<b>3.37</b>	<b>(2.79)</b>	<b>4.52</b>	<b>4.14</b>
<b>8 Exceptional items</b>						
<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(8.35)</b>	<b>2.07</b>	<b>3.37</b>	<b>(2.79)</b>	<b>4.52</b>	<b>4.14</b>
<b>10 Tax expense</b>			<b>5.22</b>		<b>5.22</b>	<b>3.71</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(8.35)</b>	<b>2.07</b>	<b>(1.85)</b>	<b>(2.79)</b>	<b>(0.70)</b>	<b>0.43</b>
<b>12 Extraordinary items</b>						
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>(8.35)</b>	<b>2.07</b>	<b>(1.85)</b>	<b>(2.79)</b>	<b>(0.70)</b>	<b>0.43</b>
<b>14 Share of profit / (loss) of associates*</b>						
<b>15 Minority interest *</b>						
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(8.35)</b>	<b>2.07</b>	<b>(1.85)</b>	<b>(2.79)</b>	<b>(0.70)</b>	<b>0.43</b>
<b>17 Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>46.44</b>
<b>19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
(a) Basic	(0.28)	0.07	(0.06)	(0.09)	(0.02)	0.01
(b) Diluted	(0.28)	0.07	(0.06)	(0.09)	(0.02)	0.01
<b>19(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
(a) Basic	(0.28)	0.07	(0.06)	(0.09)	(0.02)	0.01
(b) Diluted	(0.28)	0.07	(0.06)	(0.09)	(0.02)	0.01
See accompanying note to the financial results						
* Applicable in the case of consolidated results.						
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/						
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.						

*Done*

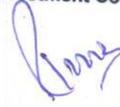


**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February 2017.
2. The Statutory Auditors have reviewed the above financial results for the quarter ended 31st December, 2016.
3. The segment reporting provisions are not applicable. The company is engaged in only one business segment.
4. The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current period's classification.
5. No provision for taxation has been made for the period ended 31.12.2016 and the same will be provided at the year end.

Place: New Delhi  
Date: 14.02.2017

By order of the Board  
For Aar shyam India Investment Company Limited



Rakesh Babu  
Director  
DIN No. 07578216





**STRG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Review Report to  
The Directors  
Aar Shyam India Investment Company Limited,  
L-7, Menz Floor, Green Park Extn.,  
New Delhi- 110016

We have reviewed the accompanying statement of unaudited financial results of M/s. **AAR Shyam India Investment Company Limited** ("the Company"), having registered office at L-7, Menz Floor, Green Park Extn., New Delhi- 110016 for the period ended **December 31, 2016** ("the Statement"). This statement is the responsibility of the company's Management and has been approved by the board of Directors/Committee of board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **STRG & Associates**  
Chartered Accountants

FRN NO. 014826N



(CA **Gaurav Pahuja**)

Partner

Membership No. 507889

Place: New Delhi  
Date: February 14, 2017