

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

CIN: L67120DL1983PLC015266, Email Id: info@aarshyam.in

Website: www.aarshyam.in Ph. No: 91 11 45626909

February 12, 2020

To,
Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai – 400 001

To,
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Sub : Outcome of Board Meeting held on Wednesday, 12th February, 2020

Dear Sir,

In compliance to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Aar Shyam India Investment Company Limited was duly held on 12th February, 2020 (i.e. today) and following decisions were taken thereupon:

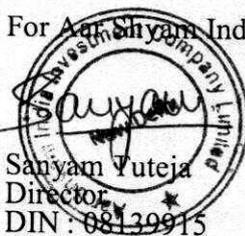
Approval of Unaudited Financial Results of the Company for the Quarter Ended on December 31, 2019 and taking a note on the Independent Auditor's Review Report provided by the Statutory Auditors of the Company (enclosed as Annexure I).

Took note of the resignation received from Mr. Dinesh Kumar as Chief Financial Officer of the Company w.e.f. February 12, 2020

We request you to kindly take the same on record and acknowledge the receipt of the same. The meeting concluded at 04:05 PM.

Thanking you,

For Aar Shyam India Investment Company Limited


Sanyam Yuteja
Director
DIN : 08139915

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Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2019 (Rs. in Lacs)

Particulars	Quarter Ended (Unaudited)			Year to date figures for current period ended (9 months)	Year to date figures for Previous period ended (9 months)	Previous Year Ended (Audited)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Refer Notes Below						
1 (i) Revenue from operations						
Interest Income	2.67	3.93	3.47	10.15	12.49	14.05
Dividend Income	0.32	0.46	-	0.78	-	0.68
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other	0.11	(1.49)	1.26	(8.04)	1.56	3.28
(ii) Other revenue from operations						
2 Total Revenue From Operations	3.10	2.90	4.73	2.89	14.05	18.01
3 Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
Employees Cost	1.05	1.05	1.05	3.15	4.35	5.40
Interest & Finance Charges	0.001	0.003	0.002	0.006	0.01	0.01
Depreciation	-	-	-	-	-	-
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Other Expenses	0.75	1.12	0.35	5.55	3.76	5.03
4 Total Expenses	1.81	2.18	1.41	8.71	8.11	10.44
5 Profit/(Loss) before exceptional items & tax (2-4)	1.30	0.72	3.32	(5.82)	5.94	7.57
6 Exceptional items						
7 Profit/(Loss) before Tax (5-6)	1.30	0.72	3.32	(5.82)	5.94	7.57
8 Tax expense						
Current Tax	-	-	-	-	-	1.60
Deferred Tax	-	-	-	-	-	1.60
9 Net Profit/(Loss) for the period/year (7-8)	1.30	0.72	3.32	(5.82)	5.94	5.97
10 Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	2.12	(17.74)	2.77	(6.47)	(34.07)	(30.12)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	2.12	(17.74)	2.77	(6.47)	(34.07)	(30.12)
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	2.12	(17.74)	2.77	(6.47)	(34.07)	(30.12)
Total Comprehensive Income for the period/year(9+10)						
11	3.42	(17.02)	6.09	(12.29)	(28.13)	(24.15)
12 Paid-up equity share capital (Face Value of the Share is Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)	117.75	117.75	117.75	117.75	117.75	117.75
14 Earnings Per Share (EPS)						
Basic	0.11	(0.57)	0.20	(0.41)	(0.94)	(0.80)
Diluted	0.11	(0.57)	0.20	(0.41)	(0.94)	(0.80)

See accompanying note to the financial results

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/ Schedule III of CA, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

- NOTES**
- The above financial results for quarter and half year ended 31st December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 12.02.2020
 - The Statutory Auditors have reviewed the above results of the Company for the Quarter and half year ended 31st December 2019.
 - The Company does not have any Exceptional item to report for the above period.
 - Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure
 - Income/Loss arising on account of investments value is forming part of other income
 - This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - No provision for the taxation has been made for the period ended 31.12.2019 and same will be provided at the year end.
 - The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act, 2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 01, 2018 and accordingly, financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly.
 - The reconciliation of the net profit as previously reported (referred as to "previous GAAP" and Ind AS) is as under:

Particulars	Quarter Ended			Year Ended
	31.12.2018	31.12.2019	31.12.2018	
Add/Less				
Net Profit under Previous GAAP				
Fair value adjustments of investments	3.32	(5.82)	5.94	5.97
Net Profit as per Ind AS	2.77	(6.47)	(34.07)	(30.12)
Total comprehensive income as per Ind AS	6.09	(12.29)	(28.13)	(24.15)
	6.09	(12.29)	(28.13)	(24.15)

for Aar Shyam India Investment Company Limited



Place: New Delhi
Date: 12.02.2020



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

UDIN: 20094040AAAAAC2877
348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727
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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Directors of
M/s Aar Shyam India Investment Company Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of Aar Shyam India Investment Company Limited (the 'Company') for the quarter ended **December 31, 2019** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014826N


CA RAKESH GUPTA
PARTNER

M.NO. 094040
PLACE NEW DELHI
DATE 12.02.2020