



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

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Review Report to
The Directors of
M/s AAR Shyam India Investment Company Limited,

We have reviewed the accompanying statement of unaudited financial results of M/s AAR Shyam India Investment Company Limited ("the Company"), for the period ended June 30, 2016 ("the Statement"). This statement is the responsibility of the company's Management and has been approved by the board of Directors/Committee of board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For STRG & Associates
Chartered Accountants
FRN NO: 014826N


(CA Rakesh Gupta)

Partner
Membership No. 094040

Place: New Delhi
Date: 10/08/2016

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
CIN:L67120DL1983PLC015266
Regd. Office: L-7, Menz Floor, Green Park Extension, New Delhi - 110 016
 Tel:011-46067801, Email:info@aarshyam.in

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

S.No	Particulars	(Rs.in lacs except per share data)			
		3 months 30.06.2016 (Unaudited)	Preceding 3 31.03.2016 (Audited)	Corresponding 30.06.2015 (Unaudited)	Previous Year 31.03.2016 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	5.51	4.03	6.43	24.42
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	5.51	4.03	6.43	24.42
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	1.43	0.90	0.58	4.27
	(e) Depreciation and amortisation exp.	-	-	-	-
	(f) Other expenses	0.48	3.51	1.09	6.62
	Total Expenses	1.91	4.41	1.67	10.89
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	3.60	(0.38)	4.76	13.53
4	Other Income	(0.12)	-	(7.95)	(9.39)
5	Profit/(Loss) before finance costs & exceptional items	3.48	(0.38)	(3.19)	4.14
6	Finance costs	-	-	-	-
7	Profit/(Loss) after finance cost but before Exceptional items	3.48	(0.38)	(3.19)	4.14
8	Exceptional Items				
	Profit/ (Loss) on sale of Brand	-	-	-	-
	Profit/ (Loss) on sale of Long Term investments	-	-	-	-
9	Profit/(Loss) before tax	3.48	(0.38)	(3.19)	4.14
10	Tax Expense	1.03	(1.51)	-	3.71
11	Net Profit/ (Loss) from Ordinary Activities after tax	2.45	1.13	(3.19)	0.43
12	Extra-Ordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period	2.45	1.13	(3.19)	0.43
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	2.45	1.13	(3.19)	0.43
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	46.45	46.01	46.01	46.01
19	Earning per Share (basic & diluted)				
	- Before extra-ordinary items	0.082	0.038	(0.106)	0.014
	- After extra-ordinary items	0.082	0.038	(0.106)	0.014

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2016.
- The Statutory Auditors have reviewed the above financial results for the quarter ended 30th June, 2016
- The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e. NBFC activities.
- The figures for the quarter ended 31.03.2016 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter ended 31.12.2015.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

For Aar shyam India Investment Company Limited

Place: New Delhi
Date: 10th August 2016

