

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

March 23, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Name of Scrip: Aar Shyam India Investment Company Limited
Scrip Code: 542377

Dear Sirs,

Subject: Recommendation of the Committee of Independent Directors ("IDC Recommendation") of M/s Aar Shyam India Investment Company Limited

Ref: Open Offer for acquisition of upto 7,80,000 (Seven Lakh Eighty Thousand) Equity Shares constituting 26% of the Paid Up Equity Share Capital of Aar Shyam India Investment Company Limited ("Target" or "Target Company" or "Aar Shyam") from the public shareholders of Target Company by Guruomega Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2"); (Acquirer 1 and Acquirer 2 hereinafter collectively referred to as the "Acquirers")

We are pleased to submit following documents related to the captioned open offer:

1. Copy of the Recommendation of the Committee of Independent Directors ("IDC Recommendation") dated March 21, 2026 in compliance with Regulation 26(7) the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") as published in all editions of "Financial Express" (English), all editions of "Jansatta" (Hindi), Mumbai edition of "Pratahkal" (Marathi) on March 23, 2026.

Thanking You,

Yours Truly,

For **AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**



Dolly Singh
(Authorised Signatory)

Regd. Office: no 920, 9th Floor Kirti Shikar Building Dist. Centre Janakpuri, New Delhi – 110058

CIN: L47219DL1983PLC015266, Email [id: info@aarshyam.in](mailto:info@aarshyam.in)

Website: www.aarshyam.in

Ph. No: 011-45626909

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Registered Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi, India, 110058; Telephone No.: 011-45629609, Email id: info@aarshyam.in; Website: https://www.aarshyam.in/

RECOMMENDATIONS OF THE COMMITTEE OF INDEPENDENT DIRECTORS

Recommendations of the Committee of Independent Directors, constituted by the Board of Directors of M/s Aar Shyam India Investment Company Limited (hereinafter referred to as "IDC") on the Open Offer made by Gurumoga Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2"); (Acquirer 1 and Acquirer 2 hereinafter collectively referred to as the "Acquirers") to the Public Shareholders of Aar Shyam India Investment Company Limited ("Target" or "Target Company" or "Aar Shyam") for acquisition of upto 7,80,000 (Seven Lakhs Eighty Thousand) Equity Shares constituting 26% of the Paid Up Equity Share Capital of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof ("SEBI SAST Regulations")

1. Date	March 21, 2026
2. Name of the Target Company (TC)	Aar Shyam India Investment Company Limited
3. Details of the Offer pertaining to the TC	The Offer is being made by the Acquirers in terms of Regulation 3(1) and Regulation 4 read with other applicable provisions of the SEBI SAST Regulations for the acquisition of upto 7,80,000 (Seven Lakh Eighty Thousand) Equity Shares of Rs. 10 each of the Target Company, constituting 26% of the Paid Up Equity Share Capital of the Target Company at a price of Rs. 19.30/- (Rupees Nineteen and Thirty Paise only), payable in cash.
4. Name of the Acquirer(s)	Gurumoga Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2") hereinafter collectively referred to as the "Acquirers"
5. Name of the Manager to the Offer	Turnaround Corporate Advisors Private Limited SEBI Regn. No.: MB/INM00012290 Registered Office: 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi-110058 Tel. No.: +91-11-45610390 Contact Person: Mr. Heemadri Mukerjee Email id: info@tcagroup.in Website: www.tcagroup.in
6. Members of the Committee of Independent Directors (IDC)	1. Mr. Abhijeet Yashwant Nagrale Chairman of the IDC and Non-Executive Independent Director 2. Ms. Saloni Mehra Member of the IDC and Non-Executive Independent Director 3. Ms. Renu Kaur Member of the IDC and Non-Executive Independent Director
7. IDC Member's relationship with the TC (Director, Equity Shares owned, any other contract/relationship), if any	None of the Members of the IDC hold any Equity Shares in the Target Company nor have any relationship with the other Directors of the Target Company and apart from being the Directors of the Target Company they are not related to each other in any manner.
8. Trading in the Equity Shares/ other Securities of the TC by IDC Members	None of the members of the IDC holds any Equity Shares of the Target Company and therefore have not traded in the Equity Shares of the Target Company.
9. IDC Member's relationship with the Acquirers (Director, Equity Shares owned, any other contract/relationship), if any	None of the IDC Members have any contract/relationship with the Acquirers.
10. Trading in the Equity Shares of Acquirers and/or PACs by IDC Members	Not Applicable
11. Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Open Offer is fair and reasonable.
12. Summary of reasons for recommendation	IDC has evaluated the Public Announcement, Detailed Public Statement, Letter of Offer issued/submitted by Turnaround Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of the Acquirers and believe that the Offer Price of Rs. 19.30/- (Rupees Nineteen and Thirty Paise only) offered by the Acquirers, being the highest price amongst the selected criteria is in line with the SEBI SAST Regulations, prima facie appears to be fair and reasonable.
13. Disclosure of Voting Pattern of the IDC Meeting	The recommendations were unanimously approved by the Members of the IDC
14. Details of Independent Advisors, if any	Nil
15. Any other matter to be highlighted	Nil

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.

For Aar Shyam India Investment Company Limited
Sd/-
(Abhijeet Yashwant Nagrale)
Chairman of the IDC
Date: March 21, 2026
DIN: 05244787

SALE NOTICE

FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)

Sale of assets (Natural Loose Diamonds, Gold, Silver & Platinum Rings studded with the Natural & Cubic Zirconia Diamonds)

Liquidator's address: 144 - B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.
Email: liquidator.firestar@aaainsolvency.com, assestsale1@aaainsolvency.in, santanuray@aaainsolvency.com
Mobile: 8800865284 (Mr. Wasim) / Santanu T. Ray (Liquidator) : 9167086977 / Mr. Vaibhav Mohnot (022-42667394) & 7597767782
(Strictly between 10.00 a.m. and 6.30 p.m. except on Sunday)
E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 27/04/2026 between 10.30 pm to 03.30 pm (With unlimited extension of 5 minutes each)
Inspection or Due Diligence of assets under auction till: 18/04/2026
Last date for submission of additional documents and EMD by the qualified bidders: 25/04/2026 by the end of the day.

Sale of Natural Loose Diamonds, Gold, Silver & Platinum Rings studded with the Natural & Cubic Zirconia Diamonds belonging to Firestar Diamond International Private Limited (in Liquidation) released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 28th February 2020. The sale will be done by the undersigned through the e-auction platform i.e. Baanknet auction platform. (https://baanknet.com)

RESERVE PRICE WILL BE DECLARED ON THE DATE OF AUCTION

Asset	Details	Initial EMD Amount (In Rs.)	Incremental Value
Option - A			
Sale of Gold Rings studded with the Natural Diamonds	Gross Weight - 1408.73 Grm Net Weight - 1379.83 Grm & Natural Diamond - 144.52 Crt	14,00,000	5000
Option - B			
Sale of Gold Rings studded with Natural Diamonds	Gross Weight - 1744.630 Grm Net Weight - 1719.298 Grm & Natural Diamond - 125.158 Crt	14,80,000	5000
Option - C			
Sale of Gold Rings studded with Natural Diamonds	Gross Weight - 1530.82 Grm Net Weight - 1489.51 Grm & Natural Diamond - 206.57 Crt	15,80,000	5000
Option - D			
Sale of Platinum Rings, Ear-Ring Studded with the Natural Diamonds	Gross - 493.17 Grms Net Weight - 474.53 Grm Natural Diamond - 93.185 Crt	8,00,000	5000
Option - E			
Sale of Natural Loose Diamonds	Natural Diamond - 229.150 Crt (RBC) Total - 473 Pcs	6,50,000	5000
Option - F			
Sale of Natural Loose Diamonds 23 pieces are GIA Certified	Natural Diamond - 253.75 Crt (RBC, Round Modified Brilliant, Princess, Oval, Marquise, Emerald, Cushion Brilliant, Cushion Modified Brilliant) Total - 491 Pcs	6,50,000	5000
Option - G			
Sale of Gold Ring Studded with the Natural Diamonds	Gross Weight - 1472.18 Grms Net Weight - 1444.93 Grms Natural Diamonds - 140.89 Crt	11,00,000	5000
Option - H			
Sale of Gold Ring Studded with the Natural Diamonds	Gross Weight - 1623.19 Grms Net Weight - 1595.63 Grms Natural Diamonds - 137.82 Crt	12,50,000	5000
Option - I			
Sale of Gold Ring Studded with the Natural Diamonds	Gross Weight - 1180.17 Grms Net Weight - 1149.05 Grms Natural Diamonds - 150.61 Crt	12,50,000	5000
Option - J			
Sale of Gold Ring Studded with the Natural Diamonds	Gross Weight - 1278.74 Grms Net Weight - 1245.51 Grms Natural Diamonds - 166.14 Crt	12,90,000	5000
Option - K			
Sale of Platinum Rings Studded with the Natural Diamonds	Gross Weight - 363.95 Grms Net Weight - 351.23 Grm Natural Diamond - 63.583 Crt	5,55,000	5000
Option - L			
Sale of Yellow Gold Chains	Gross Weight - 1980.830 Grms	16,00,000	5000
Option - M			
Sale of Gold Chains (Yellow, White & Rose)	Gross Weight - 2428.460 Grms	17,85,000	5000
Option - N			
Sale of Rings studded with the White Stones	Gross Weight - Gold - 204.860 Grms Silver - 8003.42 Grms Copper - 215.220 Grms Nickel - 3.08 Grms	3,90,000	5000

The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from (GII) regarding authenticity, purity, grading, weight of the precious stones & metals shall be uploaded on the auction portal and the bidders will have to refer to the certificates & a few images to ascertain their view on the inventory. It is to be noted that the certification done by GII on the Jewellery are "as mounting permits", there could be some variations in the gross and net weight of the metal and stones that are studded.

Material is lying in Surat.

As per the Paragraph 12 of Schedule I of IBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within ninety days."

NOTE:

- Prospective bidders need to register on Baanknet auction platform. (https://baanknet.com)
- Prospective bidders should carefully read the eligibility criteria and shall submit the requisite documents, including a declaration of eligibility under Section 23A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidder shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- It is also specified that if the H1 bidder is found ineligible under any criteria, EMD shall be forfeited as per IBI, vide Circular No. IBI/LI/04/2025 dated 28th March, 2025.
- The liquidator will not be responsible for any item/material after the handover is given to the H1 bidder.
- All the auction process documents are uploaded on the Baanknet Portal and the participants must download the same and submit all the documents on the portal.

Due Diligence by qualified bidders: Inspection will be allowed by prior appointment only for due diligence, and no inspection shall be given beyond 18/04/2026. The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS BASIS" through approved service provider PSB Alliance Private Limited. The auction participants are fully responsible for doing their own due diligence and the Liquidator assumes no responsibility as to the quality and quantity of the materials which have been valued by authorized valuers and certified by GII. All the terms and conditions of the auction are available at https://ibbi.baanknet.com/auction-ibbi/home.

Santanu T. Ray (Liquidator)
In the matter of Firestar Diamond International Private Limited
IBBI Regn No.: IBB/INPA-002/1P-NO0360/2017-2018/11055
AFA - AA/21/055/02/30626203934 (Valid till 30.06.2026)
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai - 400021.
Email: liquidator.firestar@aaainsolvency.com, assestsale1@aaainsolvency.in, santanuray@aaainsolvency.com
Contact Person: Mobile: 8800865284 (Mr. Wasim) / Liquidator : 9167086977 / Mr. Vaibhav Mohnot (022-42667394)

HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.
Branch Office: F8, First Floor, Mahalaxmi Metro Tower, Sector 4, Vaishali, Ghaziabad, 201019
Email: auction@hindujahousingfinance.com

CLM - ANKIT GARG 9654060881, CLM - DHURUV VASHISTH - MOB. No. 8802967651
CRM - ANJU DIXIT , CRM-SHORAV KUMAR, RLM - AKASH MEDIRATTA, ALM- ARUN MOHAN SHARMA

APPENDIX - IV-A [Refer proviso to rule 8(e)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "the Rules").

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below-described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Hinduja Housing Finance Limited (Secured Creditor) having its Corporate Office at 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai - 600015 and one of its Office at: F8, First Floor, Mahalaxmi Metro Tower, Sector 4, Vaishali, Ghaziabad, 201019, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on the dates mentioned below for realization of the amount due to the Secured Creditor from the borrowers and guarantors. The sale will be done by the Authorized Officer through e-auction platform provided at the website: www.bankauctions.com

Date of Inspection of the property : 27.04.2026, 14:00 hrs -17:00 hrs
EMD Deposition Last Date : 28.04.2026, Till 17:00 hrs.
Date/Time of E-Auction : 29.04.2026, 11:00 hrs -13:00 hrs

Sr. No.	Loan Account Number and Name of Borrower(s) / Co-Borrower(s) (Guarantor(s))	Demand Notice u/s 13(2) Date and Amount	Date and Type of Possession	Reserve Price EMD Bid Increase Amount
1.	LAN No. DL/MNR/DHSH/A00000198, Mr. VINOD KARAN SINGH, Mr. CHANCHAL VINOD, House no 455 New vikas nagar loni Uttar Pradesh - 201102	11-08-2025 And Rs. 1070238/- Rs. 1166856/-	19-12-2025 SYMBOLIC Possession	Rs. 735000/- Rs. 735000/- Rs. 10000/-
Description of the Immovable Property: FREEHOLD RESIDENTIAL PLOT NO. 7 (PART), AREA MEASURING 25 SQ. YARDS OUT OF 75 SQ. YARDS I.E. 62.71 SQ. METER, COMPRISING IN KHASRANO. 967, SITUATED AT BLOCK-B, AADESH NAGAR COLONY, HADABAT VILLAGE- LONI, PARGANA- LONI, TEHSILDAND DISTRICT GHAZIABAD, UTTAR PRADESH				
2.	LAN No. GZ/CHP/CHPLA/A000000287, Mr. SUMIT KUMAR, Mrs. GEETA GEETA, H NO 393 , 9C,SAROOOP VIHAR, KADIPUR, ALIPUR, Metro , DELHI, Delhi - 110003	11-07-2025 And Rs. 1148452/- Rs. 1132589/-	15-10-2025 SYMBOLIC Possession	Rs. 833000/- Rs. 833000/- Rs. 10000/-
Description of the Immovable Property: Flat No- UGF- 101, Block- F, Upper Ground Floor LHS Corner Front Side Flat, sale area measuring 360 sq. ft. i.e. 33.44 sq. meters, built on Residential plot bearing No. 06, Road No. A-1, total area measuring 336.14 sq. mtrs., situated in the residential colony known as DLF Ankur Vihar, Village Loni, Pargana & Tehsil-Loni, Distt. Ghaziabad, U.P.				
3.	LAN No. GZ/CHP/CHPLA/A000000321, Mr. ANKIT KUMAR, Mrs. MITHLESH MITHLESH, VILL -NITHARI, BULANDSHAHR WAIR UTTAR PRADESH - 203202	14-05-2025 And Rs. 1523612/- Rs. 1713907/-	12-08-2025 SYMBOLIC Possession	Rs. 1466000/- Rs. 1466000/- Rs. 10000/-
Description of the Immovable Property: Freehold Residential Front Side LHS Flat No- FF-02 measuring 496 Sq. Ft. Say 45.99 Sq.Mt. Built on Plot No-B-44, situated in Block-B, Ganga Vihar Village Sadullabad Loni				
4.	LAN No. DL/DEL/DLHI/A000000445, Mr. MAZID ALI, MR TOSEFF, H NO 166, ASALPUR FARUKH NAGAR GHAZIABAD UP-201003	06-03-2025 And Rs. 567654/- Rs. 518951/-	04-07-2025 SYMBOLIC Possession	Rs. 2942000/- Rs. 2942000/- Rs. 10000/-
Description of the Immovable Property: LAND AREA MEASURING 155 SQ YARDS I..e. 129.59 SQ METER IN KHASRANO-740 SITUATED AT VILLAGE ASALPUR LONI FARRUKHNAGAR GHAZIABAD-201003				
5.	LAN No. DL/MNR/MNGR/A000000580, Mr. KAUSHAL singh, Mrs. SAVITA RANA, d7 s3 d block shyampark ext SAHIBABAD GHAZIABAD - 201005	16-06-2025 And Rs. 1534875/- Rs. 1586751/-	15-10-2025 SYMBOLIC Possession	Rs. 2123000/- Rs. 2123000/- Rs. 10000/-
Description of the Immovable Property: Freehold Residential Plot measuring 100 Sq. Yd. or Say 83.61 Sq. Mt., Pertaining to Khasra no. 449, situated in Sukhdev Colony, Village Asalapur, Pragna Loni, Tehsil & Distt Ghaziabad				
6.	LAN No. GR/KAP/KUNJA/A000000640, Mr. Ram Vinod Raut, MRS SUDAMA DEVI, H NO 14F/55 GALI NO-2 LONI DEHAT GHAZIABAD UP-201102	21-04-2025 And Rs. 708823/- Rs. 793856/-	12-08-2025 SYMBOLIC Possession	Rs. 843000/- Rs. 843000/- Rs. 10000/-
Description of the Immovable Property: PLOT AREA MEASURING 50 SQ YARDS COMPRISED IN KHATA NO-00250 KHASRANO 792, VILLAGE MEERUPUR HINDU PARGANA TEHSIL LONI AND DISTRICT GHAZIABAD UP				
7.	LAN No. DL/UTM/UTTM/A000001114, Mr. ITWARI ITWARI, Mrs. BILKIS BILKIS, KHASRA NO-284-7 GALI NO-18 GHAZIABAD UTTAR PRADESH Ghaziabad Uttar Pradesh - 201102	16-06-2025 And Rs. 1117405/- Rs. 1139713/-	15-10-2025 SYMBOLIC Possession	Rs. 837000/- Rs. 837000/- Rs. 10000/-
Description of the Immovable Property: PLOT AREA MEASURING 50 SQ YARDS COMPRISED IN KHATA NO-00250 KHASRANO 792, VILLAGE MEERUPUR HINDU PARGANA TEHSIL LONI AND DISTRICT GHAZIABAD UP				
8.	LAN No. DL/DEL/DLHI/A000002636, Mrs. ASHU ASHU, Mrs SEEMA, House No-47/96 Second Floor, Type-1 Behind G.B Pant Hospital Central Delhi , L.N.J Campus Darya Ganj Delhi - 110002	25-02-2025 And Rs. 1936261/- Rs. 2171818/-	05-07-2025 SYMBOLIC Possession	Rs. 1099000/- Rs. 1099000/- Rs. 10000/-
Description of the Immovable Property: Flat No. SF-1 (East Portion Flat) on 2nd Floor with roof rights area measuring 495 sqft Built Upon Plot No. B 124 area measuring 100 sqyds part of Khasra No. 312 situated at Village Sadullabad Colony Known as Rail Vihar Paragana and Tehsil Loni and District Ghaziabad, Uttar Pradesh.				
9.	LAN No. DL/DEL/DLHI/A000002638, Mr. MAHESH MAHESH, Mrs ASHU ASHU, H NO -47/96 SECOND FLOOR TYPE-I BEHIND G.B PANT HOSPITAL L.N.J CAMPUS DARYA GANJ DELHI-110002	12-03-2025 And Rs. 1027831/- Rs. 1167368/-	04-07-2025 SYMBOLIC Possession	Rs. 937000/- Rs. 937000/- Rs. 10000/-
Description of the Immovable Property: PLOT AREA MEASURING 50 SQ YARDS COMPRISED IN KHATA NO-00250 KHASRANO 792, VILLAGE MEERUPUR HINDU PARGANA TEHSIL LONI AND DISTRICT GHAZIABAD UP				
10.	LAN No. DL/DEL/DLHI/A000001946, Mr. MUNESH KUMAR SHARMA, MRS. SANGEETA SHARMA, H NO- 67 GALI NO-2 C-BLOCK MUKUND VIHAR KARAWAL NAGAR NORTH EAST DELHI-110094	25-02-2025 And Rs. 2826382/- Rs. 2827939/-	09-07-2025 SYMBOLIC Possession	Rs. 1423000/- Rs. 1423000/- Rs. 10000/-
Description of the Immovable Property: Pvt Flat No. SF-5 (Front Side RHS Flat) on 2nd Floor without roof rights area measuring 750 sqft Built Upon Plot No. 10, Block-A area measuring 435 sqyds situated at Village Sadullabad Colony Known as SLF Ved Vihar, Loni Tehsil and District Ghaziabad, Uttar Pradesh				
11.	LAN No. DL/MTG/KMPR/A000000202, Mr. MAHMOOD SIDDIQI MAHMOOD SIDDIQI, MRS RUKSANA RUKSANA, 29 GALI NO 4 ASHOK VIHAR 4 LONI GHAZIABAD-201102	12-03-2025 And Rs. 5220171/- Rs. 5464841/-	04-07-2025 SYMBOLIC Possession	Rs. 855000/- Rs. 855000/- Rs. 10000/-
Description of the Immovable Property: PROPERTY (PLOT NO.29 AS PER TECHNICAL) AREA MEASURING 30 SQYDS PART OF KHASRANO. 280 SITUATED AT VILLAGE LONI (INSIDE CHAKBANDI) PARGANA THEHSIL LONI GHAZIABAD UP				
12.	LAN No. DL/DEL/PAND/A000002022, Mr. SANJIV PANDIT, Mrs. SHAKUNTALA DEVI, WARD NO 10 RAMPUR SEHOR BIHAR - 843329	16-06-2025 And Rs. 1316715/- Rs. 1455892/-	20-02-2026 PHYSICAL Possession	Rs. 1590000/- Rs. 1590000/- Rs. 10000/-
Description of the Immovable Property: Plot on Land area measuring 50 Sq. Yds. (i.e., 41.80 Sq. Mts.), Out of Khasra No. 275M/12, situated at Village Loni, Pargana Loni, Tehsil and Distt. Ghaziabad, U.P.				
13.	LAN No. GZ/CHP/DARI/A000000065, Mr. SANT RAM GUPTA, Mrs. KANTI DEVI, H NO D 124 BHAJANPURA, GAMRI EXTN BHAJANPURA GARHI MENDU NORTH EAST DELHI - 110053	08-07-2025 And Rs. 1596552/- Rs. 1697787/-	06-02-2026 PHYSICAL Possession	Rs. 1499000/- Rs. 1499000/- Rs. 10000/-
Description of the Immovable Property: Freehold Residential Back Side LHS Flat on Ground Floor without Roof rights measuring 540 Sq. Ft. or Say 50.17 Sq. Mt. Built on Plot no. B-3, Pertaining to Khasra no. 1207, situated in Hayat Enclave Loni, Pragna & Tehsil Loni, Distt. Ghaziabad				
14.	LAN No. DL/UTM/UTTM/A000001209, Mr. HANNAN HANNAN, Mrs. NARGIS NARGIS, H NO -202 SEELAMPUR PEELI BUILDING SCHOOL DELHI - 110053	11-08-2025 And Rs. 1967593/- Rs. 2114028/-	23-02-2026 PHYSICAL Possession	Rs. 2048000/- Rs. 2048000/- Rs. 10000/-
Description of the Immovable Property: A Residential Flat, no. 102 first floor Back Side RHS, Area Measuring 82 Sqyds., Built on A Residential Plot No. 43, Block-B, out of area measuring 355 Sqyds., i.e. 296.94 Sqmtrs., Khasra No. 398/3, 409 Ved Vihar S.L.F., Situated in the Village Sadullabad, Pargana & Tehsil Loni Distt. Ghaziabad				
15.	LAN No. DL/GRN/ALPHA/A000000227, Mr. MOHD IMRAN ANSARI, Mrs. AYASHA SAIFI, G5/381 LAN NO 07 NEAR BAL VIDHALYA SCHOOL MODINAGAR GHAZIABAD, Metro , Modinagar , Uttar Pradesh , India - 201204	17-07-2025 And Rs. 2048314/- Rs. 1966261/-	26-02-2026 PHYSICAL Possession	Rs. 4413000/- Rs. 4413000/- Rs. 10000/-
Description of the Immovable Property: House No 5/381, Khasra No 722 MI, Gali No 5, Village Bisokhar, Mohalla Shyam Singh Vihar, Santipura Pargana Jalalabad Tehsil Modinagar, Near Bal Vidyalaya School, Ghaziabad, Uttar Pradesh, 201201, HARMUKH PURI MODINAGAR PRAGNA JALALABAD GZ, Metro, Modinagar, Uttar Pradesh, India - 201204				

Mode of Payment : Payment shall be made in advance draft in favour of Hinduja Housing Finance Limited payable at Ghaziabad.

TERMS & CONDITIONS OF ONLINE E-AUCTION SALE - 1. The Property is being sold on "As is Where is", "As is What is", "Whatever there is" and "Without Recourse" basis. As such sale is without any kind of warranties & indemnities. 2. Particulars of the property/assets (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of the information of the Secured Creditor and Secured Creditor shall not be answerable for any error, mis-statement or omission. Actual extent & dimensions may differ. 3. E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Secured Creditor. Interested bidders are advised to peruse the title deeds with the Secured Creditor and to conduct own independent enquiries/ due diligence about the title & present condition of the property/assets and claims/dues affecting the property before submission of bids. 4. Auction/bidding shall only be through "online electronic mode" through the website: auction@hindujahousingfinance.com and https://www.bankauctions.com/ or Auction provided by the service provider C1 India PVT LTD, who shall arrange & coordinate the entire process of bank through the e-auction platform. 5. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor/service provider shall not be held responsible for the internet connectivity, network problems, own system crash, power failure etc. 6. For details, fee, procedure and online bidding in e-auction prospective bidders may contact the Service Provider: C1 INDIA PVT.LTD., Plot No. 68 3rd Floor, Sector-44, Gurgaon, Haryana-122003, (Contact Person: Mithalesh Kumar, Phone No. 7080804466, Email: delhi@ctfinfo.com, Support Mobile Number:- 7291812411/51128). 7. For participating in the e-auction sale the intending bidders should register their names at https://www.bankauctions.com/ and mail auction@hindujahousingfinance.com well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider. 8. For participating in e-auction, intending bidders have to deposit a refundable Earnest Money Deposit (EMD) i.e. 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft in favor of "Hinduja Housing Finance Limited, 9. The intending bidders should submit the duly filled in Bid Form (format available on https://www.bankauctions.com/ and auction@hindujahousingfinance.com) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer at Hinduja Housing Finance Limited, at F8, First Floor, Mahalaxmi Metro Tower, Sector 4, Vaishali, Ghaziabad, 201019. 10. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale in the Loan Account Number (as mentioned above) for the property (as mentioned above). After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider C1 India PVT LTD to enable them to allow only those bidders to participate in the online inter-se bidding/auction proceedings at the date and time mentioned in E-Auction Sale Notice. 11. Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension. 12. Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone. 13. Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him by E-Mail both to the Authorized Officer on his mail id ankit.garg@hindujahousingfinance.com and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings. 14. The successful bidder shall immediately i.e. on the same day or not later than next working day, as the case may be, pay a deposit of twenty five per cent of the amount of the sale price, which is inclusive of earnest money deposited, if any, to the Authorized Officer conducting the sale. The balance amount of purchase price payable shall be on or before fifth day of confirmation of sale of the immovable property. 15. In case of default in payment of above stipulated amounts by the successful bidder/auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale. 16. At the request of the successful bidder, the Authorized Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount. 17. The Successful Bidder shall pay applicable TDS (out of Sale proceeds) and submit TDS certificate to the Authorized officer. 18. Municipal/Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property. 19. Sale Certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and furnishing the necessary proof in respect of payment of all taxes/charges. 20. Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser. 21. The Authorized officer may postpone/cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date by more than 15days from the scheduled date of sale, it will be displayed on the website of the service provider. 22. The decision of the Authorized Officer is final, binding and unquestionable. 23. All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them. 24. For further details and queries, please contact Authorized Officer, Mr. Ankit Garg, Mobile No. 9654060881 at branch office at Hinduja Housing Finance Limited, at F8, First Floor, Mahalaxmi Metro Tower, Sector 4, Vaishali, Ghaziabad, 201010. 25. This is also 30 (THIRTY) days' notice to the Borrower/ Mortgagee/Guarantors of the above said loan account pursuant to rule 8(6) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above-mentioned date/place.

Date: 21.03.2026, Place: Ghaziabad **Authorized Officer, HINDUJA HOUSING FINANCE LIMITED**

Special Instructions/Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Hinduja Housing Finance Limited nor the Service Provider will be responsible for any lapses/faults (Internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingencies, bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

E-AUCTION SALE NOTICE

E-Auction of Properties: 09.04.2026

Bank of India, Zonal Office, New Delhi Zone, "Star House", H-2, Connaught Circus, Middle/Outer Circle, Near PVR Plaza Hall, New Delhi - 110001. Phone No. 011-28844099/8378050835

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Bank of India (Secured Creditor), the possession of which has been taken by the Authorized Officer of the Bank of India, will be sold on "As is where is", "As is what is" and "Whatever there is" on 09.04.2026 from 11.00 A.M. to 5.00 P.M. through E-Auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Short description of the properties to be sold are given below: Amount to be recovered (secured debt) and particulars of possession are also mentioned in the table below.

Sr. No.	Borrower(S)/ Guarantor(s)/ Mortgagor(s) Name	DESCRIPTION OF THE PROPERTY	Total Dues (lakhs)	a. Reserve Price b. EMD c. Incremental Bid	Authorised Officer with Contact Number
1.	Borrower: Mr. Rishi Raj Co-Borrower: Mrs. Sonu				

Continue From Previous Page...

Name	Sunflower Broking Private Limited
Address	A-501, PRIVILON, B/H: ISCON TEMPLE, ISCON CROSS ROAD, AHMEDABAD - 380054
Contact Number	079 - 40396993 / +91 8200690089
E-mail Address	dp@sunflowerbroking.com; yhp@sunflowerbroking.com;
Contact Person	Mrs. Sweetsy Gandhi

7. All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stockbrokers ("Selling Brokers") within the normal trading hours of the secondary market, during the Tendering Period.
8. The cumulative quantity tendered shall be displayed on Designated Stock Exchange's website accessible at www.bseindia.com throughout the trading session at specific intervals by Designated Stock Exchange during the Tendering Period.
9. Equity Shares should not be submitted / tendered to the Manager, the Acquirers or the Target Company.

X. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.

XI. OTHER INFORMATION

1. The Acquirers accept full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for their obligations as laid down in SEBI (SAST) Regulations. All information

pertaining to the Target Company has been obtained from publicly available sources, and the accuracy thereof has not been independently verified by the Manager.

2. The Acquirers have appointed Integrated Registry Management Services Private Limited as the Registrar to the Open Offer, having its registered office at 2nd Floor, Kenos Towers, 1, Ramakrishna Street, T. Nagar, Chennai - 600017. The contact details of the Registrar are as follows: Tel. No.: 080-23460815/616/817/818; Email: irg@integratedindia.in; Website: www.integratedregistry.in. The contact person is Mr. Harish K and the SEBI Registration No. is INR00000544.
3. The Acquirers, and the Manager to the Open Offer do not accept any responsibility with respect to such information relating to the Target Company and the Selling Promoter Shareholders.
4. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed JJ IPO Advisors Private Limited as the Manager to the Open Offer.
5. In this Detailed Public Statement, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
6. In this Detailed Public Statement, all references to '₹' or 'Rs.' or 'INR' are references to the Indian Rupee(s).
7. This Detailed Public Statement will be available and accessible on the website of the Manager at www.jjipoadvisors.com and is also expected to be available on the website of SEBI at www.sebi.gov.in and BSE at www.bseindia.com.
8. The person signing this Detailed Public Statement on behalf of the Acquirers has been duly and legally authorized to sign this Detailed Public Statement.

ISSUED BY THE MANAGER TO THE OFFER:



JJ IPO Advisors Private Limited
Registered Address: 13th Floor, 1301-1302, Yash Anant, Ashram Road, Ahmedabad - 380009, Gujarat, India
Contact Person: Mrs. Trusha Thakkar
Contact Number: +91- 8511053533 / 9662143429
Website: www.jjipoadvisors.com
Email Address: mb@jjipoadvisors.com
Investor grievance Email ID: investors@jjipoadvisors.com
CIN: U67190GJ1998PTC033649
SEBI Registration Number: INM000013253

Place: Ahmedabad
Date: March 21, 2026

FOR AND ON BEHALF OF THE ACQUIRERS
Sd/-

Mr. Atul Ramshankar Jaiswal (Acquirer 2)

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Registered Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi, India, 110058; Telephone No.: 011-45628909; Email Id: info@aarshyam.in; Website: https://www.aarshyam.in/

RECOMMENDATIONS OF THE COMMITTEE OF INDEPENDENT DIRECTORS

Recommendations of the Committee of Independent Directors, constituted by the Board of Directors of M/s Aar Shyam India Investment Company Limited (hereinafter referred to as "IDC") on the Open Offer made by Gurumega Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2"); (Acquirer 1 and Acquirer 2 hereinafter collectively referred to as the "Acquirers") to the Public Shareholders of Aar Shyam India Investment Company Limited ("Target" or "Target Company" or "Aar Shyam") for acquisition of upto 7,80,000 (Seven Lakhs Eighty Thousand) Equity Shares constituting 26% of the Paid Up Equity Share Capital of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof ("SEBI SAST Regulations")

1. Date	March 21, 2026
2. Name of the Target Company (TC)	Aar Shyam India Investment Company Limited
3. Details of the Offer pertaining to the TC	The Offer is being made by the Acquirers in terms of Regulation 3(1) and Regulation 4 read with other applicable provisions of the SEBI SAST Regulations for the acquisition of upto 7,80,000 (Seven Lakh Eighty Thousand) Equity Shares of Rs. 10 each of the Target Company, constituting 26% of the Paid Up Equity Share Capital of the Target Company at a price of Rs. 19.30/- (Rupees Nineteen and Thirty Paise only), payable in cash.
4. Name of the Acquirer(s)	Gurumega Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2") hereinafter collectively referred to as The "Acquirers"
5. Name of the Manager to the Offer	Turnaround Corporate Advisors Private Limited SEBI Regn. No.: MB/INM000012290 Registered Office: 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 Tel. No.: +91-11-45510390 Contact Person: Mr. Heemadri Mukerjee Email Id: info@tcagroup.in Website: www.tcagroup.in
6. Members of the Committee of Independent Directors (IDC)	1. Mr. Abhijeet Yashwant Nagre Chairman of the IDC and Non-Executive Independent Director 2. Ms. Saijoni Mehra Member of the IDC and Non-Executive Independent Director 3. Ms. Renu Kaur Member of the IDC and Non-Executive Independent Director
7. IDC Member's relationship with the TC (Director, Equity Shares owned, any other contract/relationship), if any	None of the Members of the IDC hold any Equity Shares in the Target Company nor have any relationship with the other Directors of the Target Company and apart from being the Directors of the Target Company they are not related to each other in any manner.
8. Trading in the Equity Shares/other Securities of the TC by IDC Members	None of the members of the IDC holds any Equity Shares of the Target Company and therefore have not traded in the Equity Shares of the Target Company.
9. IDC Member's relationship with the Acquirers (Director, Equity Shares owned, any other contract/relationship), if any	None of the IDC Members have any contract/relationship with the Acquirers.
10. Trading in the Equity Shares of Acquirers and/or PACs by IDC Members	Not Applicable
11. Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Open Offer is fair and reasonable.
12. Summary of reasons for recommendation	IDC has evaluated the Public Announcement, Detailed Public Statement, Letter of Offer issued/submitted by Turnaround Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of the Acquirers and believe that the Offer Price of Rs. 19.30/- (Rupees Nineteen and Thirty Paise only) offered by the Acquirers, being the highest price amongst the selected criteria is in line with the SEBI SAST Regulations, prima facie appears to be fair and reasonable.

13. Disclosure of Voting Pattern of the IDC Meeting
The recommendations were unanimously approved by the Members of the IDC

14. Details of Independent Advisors, if any
Nil

15. Any other matter to be highlighted
Nil

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.

For Aar Shyam India Investment Company Limited
Sd/-
(Abhijeet Yashwant Nagre)
Chairman of the IDC
DIN: 05244787

Place: Delhi
Date: March 21, 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THE INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IS IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED

PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the Addendum)

STERLITE ELECTRIC LIMITED

(FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED)

Our Company was incorporated as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated May 5, 2015, issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad. Our Company shifted its registered office from the state of Gujarat to the state of Maharashtra and consequently, a certificate of registration dated October 3, 2015, was issued by the Registrar of Companies, Maharashtra at Pune ("RoC"). Subsequently the name of our Company was changed from 'Sterlite Power Transmission Limited' to 'Sterlite Electric Limited' and a fresh certificate of incorporation dated April 15, 2025, was issued by the Registrar of Companies, Central Processing Centre For further details, see "History and Certain Corporate Matters - Brief History of our Company" on page 250 of the Draft Red Herring Prospectus dated September 29, 2025 ("DRHP").

Registered Office: 4th Floor, Godrej Millennium 9 Koregaon Road, Pune - 411 001, Maharashtra, India; Corporate Office: RMZ Infinity, 5th Floor, Plot No. 15, Udyog Vihar, Phase IV, Gurugram - 122 015, Haryana, India
Tel: +91 0124 4562000, Website: www.sterliteelectric.com; Contact person: Ashok Ganesan, Company Secretary and Compliance Officer; E-mail: investor.relations@sterliteelectric.com; Corporate Identity Number: U74120PN2015PLC158643

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 29, 2025 ("ADDENDUM")

OUR PROMOTERS: ANIL AGARWAL, PRAVIN AGARWAL, PRATIK PRAVIN AGARWAL AND TWIN STAR OVERSEAS LIMITED

INITIAL PUBLIC OFFERING OF UP TO 15,589,174 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF STERLITE ELECTRIC LIMITED (FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED) (THE "COMPANY") FOR CASH AT A PRICE OF ₹10 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹5 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹155.89174 BILLION COMPRISING A FRESH ISSUE OF UP TO 7,793,371 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹15.58742 BILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 7,795,803 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹15.59132 BILLION BY THE PROMOTER SELLING SHAREHOLDER AND UP TO 2,432 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹4.864 BILLION BY THE OTHER SELLING SHAREHOLDERS ("COLLECTIVELY, SELLING SHAREHOLDERS AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF UP TO 1% OF EQUITY SHARES OF FACE VALUE OF ₹2 EACH (CONSTITUTING UP TO 1% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) AGGREGATING UP TO ₹2.1179174 BILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 100% AND 99% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

The Addendum is in reference to the Draft Red Herring Prospectus filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges". Potential Bidders may note at the time of filing of the Draft Red Herring Prospectus, our Company had identified: (i) Anil Agarwal and Twin Star Overseas Limited as the promoters of our Company, (ii) Pravin Agarwal as one of the member of Promoter Group of Anil Agarwal and as the Chairman and Non-Executive Director and Pratik Pravin Agarwal as the Managing Director of our Company. Our Company has, in consultation with the relevant stakeholders and pursuant to a circular resolution passed by our Board on March 19, 2026, decided to also identify Pravin Agarwal and Pratik Pravin Agarwal as the promoters of our Company with effect from March 19, 2026. Accordingly, all references to the term "Promoter" or "Promoters" in the Draft Red Herring Prospectus, shall also include Pravin Agarwal and Pratik Pravin Agarwal.

Accordingly, the Draft Red Herring Prospectus including the relevant portions of the cover page and sections titled "Definitions and Abbreviations", "Offer Document Summary", "Risk Factors", "Capital Structure", "Objects of the Offer", "History and Certain Corporate Matters", "Our Management", "Our Promoters and Promoter Group", "Outstanding Litigations and Material Developments", "Other Regulatory and Statutory Disclosures" and "Offer Procedure" beginning on pages 1, 14, 44, 97, 118, 250, 263, 279, 469, 482 and 508 of the Draft Red Herring Prospectus have been suitably updated and potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the updated relevant portions have been included in the Addendum. The abovementioned changes are to be read in conjunction with the Draft Red Herring Prospectus and accordingly, their references in the Draft Red Herring Prospectus stand updated pursuant to the Addendum. The information in the Addendum supplements the Draft Red Herring Prospectus, as applicable. However, the Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in the Addendum, along with other factual updates, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or the Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any applicable law of the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable law. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of publication of this public announcement and is available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e., www.sterliteelectric.com and the website of the BRLMs i.e., Axis Capital Limited at www.axiscapital.co.in, Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com and Nuvama Wealth Management Limited at www.nuvama.com. Our Company hereby invites the public to provide comments on the Addendum filed with SEBI, with respect to the disclosures made therein. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the date of the publication of this public announcement.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
Axis Capital Limited 1 st Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: sterlite ipo@axiscap.in Website: www.axiscapital.co.in Investor Grievance ID: complaints@axiscap.in Contact Person: Simran Gadh/Pavan Naik SEBI Registration Number: INM000012029	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 7193 4380 Email: sterlite.ipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance ID: moiapredressal@motilaloswal.com Contact Person: Sankita Ajinkya/Shashank Pisat SEBI Registration No: INM000011005	Nuvama Wealth Management Limited 801-804, Wing A, Building No 3, Inspire BKC, G Block, BKC, Bandra East, Mumbai - 400 051 Maharashtra, India Tel: +91 22 4009 4400 Email: sterlite.ipo@nuvama.com Website: www.nuvama.com Investor Grievance ID: customerservice.mb@nuvama.com Contact Person: Soumavo Sarkar SEBI Registration Number: INM000013004	MUGF Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 Maharashtra, India Tel: +91 810 811 4949 E-mail: sterliteelectric.ipo@in.mps.mugf.com Website: www.in.mps.mugf.com Investor Grievance ID: sterliteelectric.ipo@in.mps.mugf.com Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus and the Addendum.

Place: Pune, Maharashtra
Date: March 21, 2026

For STERLITE ELECTRIC LIMITED
(FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED)
On behalf of the Board of Directors
Sd/-

Ashok Ganesan
Company Secretary and Compliance Officer

STERLITE ELECTRIC LIMITED (FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 29, 2025, with SEBI and the Stock Exchanges. The Draft Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.sterliteelectric.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Axis Capital Limited, Motilal Oswal Investment Advisors Limited and Nuvama Wealth Management Limited at www.axiscapital.co.in, www.motilaloswalgroup.com and www.nuvama.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" of the Red Herring Prospectus, once available. Potential Bidders should not rely on the Draft Red Herring Prospectus filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the Red Herring Prospectus, for making investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

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पुणे महापालिकेच्या अर्थसंकल्पावर मंगळवारी अंतिम निर्णय

पुणे, दि. २२ (वार्ताहर) : पुणे शहरातील विविध विकासकामासाठी आयुक्त नवल किशोर राम यांनी ९ मार्च रोजी २०२६-२७ या आर्थिक वर्षाचे १३ हजार ९९५ कोटीचे अंदाजपत्रक स्थायी समितीकडे अंदाजपत्रक सादर करण्यात आल्याची चर्चा होती. अखेर आयुक्तांनी सादर केलेल्या अंदाजपत्रकावर चर्चा करून मंगळवारी (दि. २४) स्थायी समितीकडून अंतिम मान्यता दिली जाणार आहे.

दरम्यान, या अंदाजपत्रकाला स्थायी समितीमार्फत कात्री लावण्यात येणार असल्याचे बोलले जात होते. स्थायी समितीचे अध्यक्ष श्रीनाथ भिमाले यांना पक्षाच्या नगरसेवकांच्या प्रभागातील कामांना प्राधान्य द्यायचे असल्याने आयुक्तांच्या अंदाजपत्रकात मोठे बदल खर्च केले का हे देखील स्पष्ट होणार आहे. स्थायी समितीचे अध्यक्ष श्रीनाथ भिमाले यांच्याकडून अर्थसंकल्प सादर केला जाणार असून, त्यामध्ये निधीचे पुनर्विनियोजन आणि प्राधान्यक्रमात बदल होण्याची शक्यता व्यक्त केली जात आहे. आयुक्तांनी सादर केलेल्या मूळ अर्थसंकल्पानंतर विविध नगरसेवकांकडून विकासकामे, प्रभागनिहाय सुविधा आणि पायाभूत प्रकल्पांसाठी मोठ्या प्रमाणात लेखी मागण्या प्राप्त झाल्या आहेत. परिणामी, मंजूर तरतुदींमध्ये वाढ अथवा कपात होणार का, याबाबत उत्सुकता निर्माण झाली आहे.

विशेषतः भांडवली खर्च आणि



महसुली खर्च यामधील संतुलन राखताना स्थायी समिती कोणता दृष्टिकोन स्वीकारते, याकडे लक्ष लागले आहे. काही प्राधान्य प्रकल्पांसाठी अतिरिक्त निधी उपलब्ध करून देण्यासाठी इतर घटकांमधील तरतुदींमध्ये कपात करण्याची शक्यता नाकारता येत नाही. याशिवाय, उत्पन्नाच्या स्रोतांमध्ये वाढ आणि थकबाकी वसुली यावरही समितीकडून भर

आहे. शहरातील रखडलेले प्रकल्प मार्गी लावणे, रस्ते आणि पदपथांचे सुशोभीकरण करणे यासाठी मोठ्या प्रमाणावर निधीची तरतूद करण्यात आली आहे. मात्र महापालिकेची सध्याची आर्थिक परिस्थिती पाहता अंदाजपत्रक काहीसे फुगविलेले असल्याची चर्चा राजकीय वर्तुळात सुरू आहे.

महसूल विभागाने जागा जबाबदारी महापालिकेकडे दिल्यानंतर बांधकाम शुल्कातून मिळणारे उत्पन्न अपेक्षेपेक्षा सुमारे एक हजार कोटी रुपयांनी घटले आहे. या विभागातून सुमारे ३ हजार कोटी रुपयांचे उत्पन्न अपेक्षित धरले होते; मात्र जानेवारीअखेरपर्यंत केवळ १ हजार ३१६ कोटी रुपये मिळाले आहेत. उर्वरित दोन महिन्यांत आणखी २०० ते ३०० कोटी रुपये मिळण्याचा अंदाज

तलावांत ४४% साठा; यंदा पाणीटंचाई नाही, मुंबईकरांना दिलासा

मुंबई, दि. २२ (प्रतिनिधी) : मुंबई शहराला पाणीपुरवठा करणाऱ्या तलावांमध्ये सध्या ४४ टक्के म्हणजे सुमारे ६ लाख ३८ हजार दशलक्ष लिटर इतका पाणीसाठा उपलब्ध असून हा साठा जुलै अखेरपर्यंत पुरेल, असा अंदाज व्यक्त करण्यात आला आहे. त्यामुळे यंदाच्या उन्हाळ्यात पाणीटंचाईचा धोका नसल्याने मुंबईकरांना मोठा दिलासा मिळाला आहे. दरवर्षी एप्रिल-मे महिन्यात पाणी कपातीची शक्यता निर्माण होत असते; मात्र यंदा उपलब्ध साठा समाधानकारक असल्याने कपातीची गरज भासणार नाही, असे महापालिकेच्या अधिकाऱ्यांनी स्पष्ट केले आहे.

बृहन्मुंबई महानगरपालिका क्षेत्रातील तलावांच्या पाणलोट भागात गेल्या मान्सूनमध्ये

समाधानकारक पाऊस पडल्यामुळे वर्षाअखेर तलावांतील पाणीसाठा जवळपास शंभर टक्क्यांवर पोहोचला होता. २०२५ च्या तुलनेत यंदा सुमारे ४ टक्क्यांनी म्हणजे ६० हजार दशलक्ष लिटरने अधिक पाणीसाठा उपलब्ध होता. शहराला दररोज सुमारे ३,९५० दशलक्ष लिटर पाण्याचा पुरवठा केला जातो. यानुसार महिन्याला सुमारे १ लाख २० हजार दशलक्ष लिटर पाण्याची गरज भासते. सध्याचा उपलब्ध साठा लक्षात घेता किमान चार ते साडेचार महिने पाणीपुरवठा सुरळीत राहणार असल्याचा अंदाज आहे. दरम्यान, मुंबईला पाणीपुरवठा करणाऱ्या प्रमुख तलावांपैकी भातसा तलाव येथे सुमारे ४४ टक्के पाणीसाठा आहे. या तलावातून दररोज सुमारे २ हजार दशलक्ष लिटर पाणी पुरवले जाते.

३६ लाखांच्या मशीनसाठी ३८ लाखांचे भाडे? नालेसफाईवरून वसई-विरार पालिकेत आरोप-प्रत्यारोप

विरार, दि. २२ (वार्ताहर) : वसई-विरार शहर महानगरपालिका या २० मार्च रोजी झालेल्या महासभेत नालेसफाईच्या कामावरून मोठा वाद निर्माण झाला. विरोधी पक्षनेते मनोज पाटील यांनी प्रशासनावर कोट्यवधी रुपयांच्या गैरव्यवहाराचा आरोप करत पुराव्यांसह प्रश्न उपस्थित केले. नालेसफाईसाठी मंजूर करण्यात आलेल्या १८ कोटी रुपयांच्या खर्चाबाबत कोणताही स्पष्ट आराखडा नसल्याचा गंभीर आरोप त्यांनी यावेळी केला.



महासभेत बोलताना त्यांनी मशिनरी भाड्याच्या खर्चावर शंका उपस्थित केली. त्यांच्या म्हणण्यानुसार, ओमकार कन्स्ट्रक्शन या कंपनीकडून ३८ दिवसांसाठी मशीन भाड्याने घेण्यासाठी पालिकेने ३८ लाख रुपये देण्याचा निर्णय घेतला. मात्र संबंधित मशीनची बाजारातील किंमत सुमारे ३६ लाख रुपये असल्याचे त्यांनी सांगितले. म्हणजेच मशीन खरेदीपेक्षा अधिक रक्कम देवून काही दिवसांच्या भाड्यापोटी देण्यात येत असल्याने हा आर्थिक गैरव्यवहार असल्याचा आरोप

त्यांनी केला. यावेळी त्यांनी लेखापरीक्षण अहवालांचा संदर्भ देत प्रशासनावर टीका केली. महालेखापरीक्षक आणि निबंधक तसेच स्थानिक निधी लेखापरीक्षण अहवालात नालेसफाईच्या कामातील त्रुटींवर वारंवार ताशेरे ओढण्यात आले असूनही त्याकडे दुर्लक्ष होत असल्याचे त्यांनी नमूद केले. नालेसफाईचे मोजमाप काढलेल्या गाळवर न करता मशीनच्या कामाच्या तासांवर आधारित देयके देण्यात येत असल्याने पारदर्शकतेचा अभाव असल्याचेही त्यांनी सांगितले.

शहरातील प्रस्थितीवर भाष्य करतांना त्यांनी तुंगारेश्वर परिसरातून

जोरदार चर्चा रंगली असून प्रशासनाकडून स्पष्टीकरणाची मागणी करण्यात आली आहे. नालेसफाईच्या कामातील कथित अनियमिततेमुळे महापालिकेच्या कारभारावर प्रश्नचिन्ह निर्माण झाले आहे.

१८ कोटी रुपयांच्या खर्चाचा सविस्तर अहवाल सादर होईपर्यंत नालेसफाईच्या प्रस्तावाला मंजुरी देऊ नये, अशी आक्रमक भूमिका विरोधी पक्षाने घेतली. या मुद्द्यावर महासभेत जोरदार चर्चा रंगली असून प्रशासनाकडून स्पष्टीकरणाची मागणी करण्यात आली आहे. नालेसफाईच्या कामातील कथित अनियमिततेमुळे महापालिकेच्या कारभारावर प्रश्नचिन्ह निर्माण झाले आहे.

दरम्यान, या प्रकरणाची चौकशी आणि भरावामुळे पश्चिम भागातील असून संबंधित कंत्राट प्रक्रियेचा आढावा घेण्याची शक्यता व्यक्त होत आहे. आगामी पावसाळ्याच्या पार्श्वभूमीवर नालेसफाईचे काम पारदर्शकपणे आणि वेळेत पूर्ण करण्यावर आता भर देण्याची गरज व्यक्त केली जात आहे.

हॉटेल, उपाहारगृहांना दिलासा; गॅस पुरवठ्यात २० टक्के वाढ, केरोसिन परवान्यांचे तातडीने नूतनीकरण

मुंबई, दि. २२ (प्रतिनिधी) : युद्धजन्म परिस्थितीमुळे निर्माण झालेल्या इंधन तुटवड्याच्या पार्श्वभूमीवर राज्यातील हॉटेल व उपाहारगृह व्यवसायाला दिलासा देण्यासाठी व्यावसायिक गॅस पुरवठ्यात २० टक्क्यांची वाढ करण्याचा निर्णय घेण्यात आला आहे. ही माहिती राज्याचे अन्न व नागरी पुरवठा मंत्री छानम भुजबळ यांनी रविवारी दिली. या निर्णयामुळे सध्या सुरू असलेल्या मर्यादित पुरवठ्यात वाढ होऊन एकूण गॅस पुरवठा ५० टक्क्यांपर्यंत पोहोचणार असून हॉटेल, ढाबे आणि उपाहारगृह व्यवसायाला मोठा दिलासा मिळण्याची शक्यता आहे.

युद्ध परिस्थितीमुळे व्यावसायिक गॅस पुरवठा ३० टक्क्यांपर्यंत मर्यादित होता. परिणामी अनेक हॉटेल व्यावसायिकांना मेन्सू कमी करावा लागला, काहीना कामकाज मर्यादित ठेवावे लागले, तर अनेक ठिकाणी हॉटेलस तात्पुरती बंद ठेवण्याची वेळ आली होती. या पार्श्वभूमीवर पेट्रोलियम आणि नैसर्गिक वायू मंत्रालय यांनी २३ मार्चपासून अतिरिक्त २० टक्के गॅस वाटप वाढविण्याच्या सूचना दिल्या आहेत. पुढील आदेश येईपर्यंत हा वाढीव पुरवठा कायम ठेवला जाणार असल्याचे स्पष्ट करण्यात आले आहे.

अतिरिक्त गॅस वाटप हॉटेल, ढाबे, उपाहारगृहे, औद्योगिक कॅन्टीन, अन्न प्रक्रिया उद्योग तसेच दुग्धव्यवसायांना प्राधान्य देण्यात येणार आहे. याशिवाय या शासन किंवा स्थानिक स्वराज्य संस्थांमार्फत चालविण्यात येणाऱ्या कॅन्टीन, सामुदायिक स्वयंपाकगृहे आणि स्थलांतरित व्यक्ती मजुरांसाठीच्या योजनांसाठी

लाभ मिळणार आहे. संबंधित व्यावसायिकांनी नोंदणी करून पाइप्ल नॅचरल गॅससाठी अर्ज करणे बंधनकारक राहणार असून पुरवठा सुरळीत करण्यासाठी प्रशासनाकडून स्वतंत्र नियंत्रण कक्ष स्थापन करण्याचीही विचार सुरू आहे. दरम्यान, केरोसिन वितरण व्यवस्थाही सुरळीत ठेवण्यासाठी राज्य सरकारने तातडीचे निर्णय घेतले आहेत. प्रलंबित केरोसिन वितरण परवाने ओपोआय नूतनीकरण झाल्याचे मानण्यात येणार असून त्यासाठी कोणतेही शुल्क आकारले जाणार नाही. तसेच वारसांच्या नावे परवाने तत्काळ रग्न करण्याचे आदेश जिल्हाधिकार्यांना देण्यात आले आहेत. ज्या गावांमध्ये हॉटेल व्यवसायिकांच्या उपलब्ध नाहीत, तेथे रास्त भाव दुकानदारांना किरकोळ केरोसिन विक्रीची परवानगी देण्याचे निर्देशही देण्यात आले आहेत. गॅस तुटवड्याचा राज्यातील हॉटेल उद्योगावर मोठा परिणाम झाला असून अंदाजे ४० टक्के हॉटेलस बंद पडली आहेत. मुंबई मध्ये ही संख्या सुमारे ५० टक्क्यांपर्यंत गेल्याचे सांगितले जात आहे. राज्यात छोटी-मोठी सुमारे पाच लाख हॉटेलस असून त्यापैकी सुमारे २० हजार हॉटेलस मुंबईत आहेत.

गॅस पुरवठा वाढवण्याची मागणी हॉटेल व्यावसायिकांनी सातत्याने केली होती. मुंबईतील हॉटेल व्यावसायिकांच्या आहार संघटना प्रतिनिधींनी मुख्यमंत्री देवेंद्र फडणवीस यांनी भेट घेऊन किमान ५० टक्के गॅस पुरवठ्याची मागणी केली होती. सरकारच्या या निर्णयामुळे बंद पडलेली हॉटेलस टप्प्याटप्प्याने सुरू होण्याची शक्यता असून अन्नपुरवठा साखळीवरील ताणही काही प्रमाणात कमी होईल, असा विश्वास व्यक्त करण्यात येत आहे.

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED
Registered Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi, India, 110058.; Telephone No.: 011-45626909, Email Id: info@aarshyam.in; Website: https://www.aarshyam.in/

RECOMMENDATIONS OF THE COMMITTEE OF INDEPENDENT DIRECTORS

Recommendations of the Committee of Independent Directors, constituted by the Board of Directors of M/s Aar Shyam India Investment Company Limited (hereinafter referred to as "IDC") on the Open Offer made by Guroomega Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2"); (Acquirer 1 and Acquirer 2 hereinafter collectively referred to as the "Acquirers") to the Public Shareholders of Aar Shyam India Investment Company Limited ("Target" or "Target Company" or "Aar Shyam") for acquisition of upto 7,80,000 (Seven Lakhs Eighty Thousand) Equity Shares constituting 26% of the Paid Up Equity Share Capital of the Target Company, Under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof ("SEBI SAST Regulations")

1. Date	March 21, 2026						
2. Name of the Target Company (TC)	Aar Shyam India Investment Company Limited						
3. Details of the Offer pertaining to the TC	The Offer is being made by the Acquirers in terms of Regulation 3(1) and Regulation 4 read with other applicable provisions of the SEBI SAST Regulations for the acquisition of upto 7,80,000 (Seven Lakhs Eighty Thousand) Equity Shares of Rs. 10 each of the Target Company, constituting 26% of the Paid Up Equity Share Capital of the Target Company at a price of Rs. 19.30/- (Rupees Nineteen and Thirty Paise only), payable in cash.						
4. Name of the Acquirer(s)	Guroomega Private Limited ("Acquirer 1"), Mr. Man Mohan Katial ("Acquirer 2") hereinafter collectively referred to as The "Acquirers"						
5. Name of the Manager to the Offer	Turnaround Corporate Advisors Private Limited SEBI Regn. No.: MB/IN/M000012290 Registered Office: 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi, 110058 Tel. No.: +91-11-45510390 Contact Person: Mr. Heemadri Mukerjee Email Id: info@tcagroup.in Website: www.tcagroup.in						
6. Members of the Committee of Independent Directors (IDC)	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1. Mr. Abhijeet Yashwant Nagrale</td> <td style="width: 33%;">Chairman of the IDC and Non-Executive Independent Director</td> </tr> <tr> <td>2. Ms. Saloni Mehra</td> <td>Member of the IDC and Non-Executive Independent Director</td> </tr> <tr> <td>3. Ms. Renu Kaur</td> <td>Member of the IDC and Non-Executive Independent Director</td> </tr> </table>	1. Mr. Abhijeet Yashwant Nagrale	Chairman of the IDC and Non-Executive Independent Director	2. Ms. Saloni Mehra	Member of the IDC and Non-Executive Independent Director	3. Ms. Renu Kaur	Member of the IDC and Non-Executive Independent Director
1. Mr. Abhijeet Yashwant Nagrale	Chairman of the IDC and Non-Executive Independent Director						
2. Ms. Saloni Mehra	Member of the IDC and Non-Executive Independent Director						
3. Ms. Renu Kaur	Member of the IDC and Non-Executive Independent Director						
7. IDC Member's relationship with the TC (Director, Equity Shares owned, any other contract/relationship), if any	None of the Members of the IDC hold any Equity Shares in the Target Company nor have any relationship with the other Directors of the Target Company and apart from being the Directors of the Target Company they are not related to each other in any manner.						
8. Trading in the Equity Shares/ other Securities of the TC by IDC Members	None of the members of the IDC holds any Equity Shares of the Target Company and therefore have not traded in the Equity Shares of the Target Company.						
9. IDC Member's relationship with the Acquirers (Director, Equity Shares owned, any other contract/relationship), if any	None of the IDC Members have any contract/relationship with the Acquirers.						
10. Trading in the Equity Shares of Acquirers and/or PACs by IDC Members	Not Applicable						
11. Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Open Offer is fair and reasonable.						
12. Summary of reasons for recommendation	IDC has evaluated the Public Announcement, Detailed Public Statement, Letter of Offer issued/submitted by Turnaround Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of the Acquirers and believe that the Offer Price of Rs. 19.30/- (Rupees Nineteen and Thirty Paise only) offered by the Acquirers, being the highest price amongst the selected criteria is in line with the SEBI SAST Regulations, prima facie appears to be fair and reasonable.						
13. Disclosure of Voting Pattern of the IDC Meeting	The recommendations were unanimously approved by the Members of the IDC.						
14. Details of Independent Advisors, if any	Nil						
15. Any other matter to be highlighted	Nil						

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.

For Aar Shyam India Investment Company Limited
Sd/-
(Abhijeet Yashwant Nagrale)
Chairman of the IDC
DIN: 05244787

Place: Delhi
Date: March 21, 2026

केनरा बँक Canara Bank
भारत सरकार च एक उद्योग A Government of India Undertaking
१००% भारतीय स्वतंत्रता
१००% भारतीय स्वतंत्रता

मुंबई विले पार्ले पूर्व (२२४) :- पोस्ट बॉक्स नं. ६८६९ तुर्ग निवास, ८८ नेहरू रोड विले पार्ले पूर्व, मुंबई ४०००५७, मो. :- ८६५५९५५२६४ ईमेल :- Cb0224@Canarabank.com

मागणी सूचना (कलम १३(२))

दिनांक : २४.०२.२०२६

संदर्भ : सूची/२४४/डिमांड/३२१११८०२४/०२

१. श्री अरुण निवृत्ती सर्व्वेगंी (संयुक्त मालमता मालक), २. श्रीमती. मेघा अरुण सर्व्वेगंी (संयुक्त मालमता मालक)
प्लॅट नं ए-१३, तळमजला, कल्परत्न सीएचएस लिमिटेड, प्लॅट नं ७, सेक्टर ८, नवी मुंबई ऐरोली, ठाणे, महाराष्ट्र ४००७०८. मोबाईल नं. ८०८०८०९१८०, ८८५०२६०२५०, ईमेल आयडी : arunshere99@gmail.com

मेसर्स ग्लोबसॉन इंडिजीअरिंग (कॉर्पोरट), भागीदारांद्वारे प्रतिनिधित्व : १. श्री. अरुण निवृत्ती सर्व्वेगंी (संयुक्त मालमता मालक), २. श्री. यशवंत निवृत्ती सर्व्वेगंी (जामीनदार), ३. श्रीमती. मेघा अरुण सर्व्वेगंी (संयुक्त मालमता मालक) :- प्लॅट क्रमांक ए-१३, तळमजला, कल्परत्न सीएचएस लिमिटेड, प्लॅट क्रमांक ७, सेक्टर ८, नवी मुंबई ऐरोली, ठाणे, महाराष्ट्र ४००७०८. मोबा :- ८०८०८०९१८०, ८८५०२६०२५०, ईमेल आयडी : globsonfss@gmail.com, arunshere99@gmail.com

मे. युनायटेड एंटरप्रायझेस (कॉर्पोरट) भागीदारांमार्फत प्रतिनिधित्व : १. श्री.नेश अमृतलाल पटेल (जामीनदार), २. श्री अरुण निवृत्ती सर्व्वेगंी (संयुक्त मालमता मालक), ३. श्रीमती. मेघा अरुण सर्व्वेगंी (संयुक्त मालमता मालक) :- प्लॅट क्रमांक ए-१३, तिसरा मजला, कल्परत्न सीएचएस लिमिटेड, प्लॅट नं. ७, सेक्टर ८, नवी मुंबई ऐरोली, ठाणे, महाराष्ट्र ४००७०८. मोबाईल क्रमांक ९२०९५५५४९, ९०४९४९३३११, ८८५०२६०२५० ईमेल आयडी : idsanketpatel@gmail.com, arunshere99@gmail.com

श्री.नेश अमृतलाल पटेल (भागीदार आणि जामीनदार) :- प्लॅट नं. ८, पद्मान सीएचएस लि. , गरोडिया नगर प्लॅट नं ८५, गरोडिया शाळेजवळ, घाटकोपर पूर्व, मुंबई महाराष्ट्र ४०००७७ मोबाईल क्रमांक ९०४९४९३३११, ईमेल आयडी : idsanketpatel@gmail.com

श्री. यशवंत निवृत्ती सर्व्वेगंी (जामीनदार), प्लॅट ए-१३, तळमजला, कल्परत्न सीएचएस लिमिटेड, प्लॅट नं. ७, सेक्टर ८, नवी मुंबई ऐरोली, ठाणे, महाराष्ट्र ४००७०८. मोबाईल क्रमांक ८०८०८०९१८०

प्रिय महोदय,

विषय : सिक्युरिटीयझेशन अँड इन्फ्रस्ट्रक्शन ऑफ फायनान्शियल असेट्स अँड एफ्कोसॅमॅट ऑफ सिक्युरिटी इंटेस्ट अँड, २००२ च्या कलम १३(२) अन्वये जारी केलेली नोटीस, नवी, कॅनरा बँक, मुंबई विले पार्ले पूर्व (२२४) (याबद्दल सुरक्षित धनको म्हणून संबोधले जाईल) चा अधिकृत अधिकारी, सिक्युरिटीयझेशन अँड इन्फ्रस्ट्रक्शन ऑफ फायनान्शियल असेट्स अँड एफ्कोसॅमॅट ऑफ सिक्युरिटी इंटेस्ट अँड, २००२ (याबद्दल कायदा म्हणून संबोधले जाईल) अन्वये नियुक्त, याद्वारे आपणास खालीलप्रमाणे ही नोटीस जारी केली आहे :

मे. ग्लोबसॉन इंडिजीअरिंग, १. श्री. अरुण निवृत्ती सर्व्वेगंी, सुप्रभू श्री निवृत्ती सर्व्वेगंी (भागीदार आणि संयुक्त मालमता) यांची भागीदारी संस्था, मालक), २. श्री. यशवंत निवृत्ती सर्व्वेगंी मुलगा श्री निवृत्ती सर्व्वेगंी (भागीदार आणि हमीदार), ३. श्रीमती. मेघा अरुण सर्व्वेगंी पत्नी अरुण सर्व्वेगंी (भागीदार आणि संयुक्त मालमता मालक) आणि मे. युनायटेड एंटरप्रायझेस, एक भागीदारी संस्था, १. श्री. नेश अमृतलाल पटेल, सुप्रभू अमृतलाल पटेल (भागीदार आणि जामीनदार), २. श्री अरुण निवृत्ती सर्व्वेगंी, सुप्रभू श्री. निवृत्ती सर्व्वेगंी (भागीदार आणि संयुक्त मालमता मालक), ३. श्रीमती मेघा अरुण सर्व्वेगंी, पत्नी अरुण सर्व्वेगंी (भागीदार आणि संयुक्त मालमता मालक) (याबद्दल कॉर्पोरट म्हणून संबोधले जाईल) यांनी खालील अनुसूची ए मध्ये नमूद केलेल्या पत्सुविधांचा लाभ घेतला आहे आणि सुरक्षित कॉर्पोरटच्या नावे सुरक्षा करार/करारांमध्ये प्रवेश केला आहे. सदर आर्थिक सहाय्य घेताना, आपण उपरोक्त नमूद केलेल्या करारांचा अटी व शर्तीनुसार कर्जाची रक्कम परतफेड करण्यास स्पष्टपणे वचन दिले आहे.

१. श्री अरुण निवृत्ती सर्व्वेगंी, सुप्रभू श्री. निवृत्ती सर्व्वेगंी (भागीदार आणि संयुक्त मालमता मालक), २. श्रीमती मेघा अरुण सर्व्वेगंी, पत्नी श्री अरुण सर्व्वेगंी (भागीदार आणि संयुक्त मालमता मालक), आणि ३. श्री. यशवंत निवृत्ती सर्व्वेगंी, सुप्रभू श्री. निवृत्ती सर्व्वेगंी (भागीदार) (याबद्दल जामीनदार म्हणून संबोधले जाईल) यांनी मे. ग्लोबसॉन इंडिजीअरिंगच्या पत्सुविधेसाठी, कॉर्पोरटने सुरक्षित धनकोला देय असलेल्या किंवा घेतलेल्या सर्व जबाबदाऱ्या आणि दायित्वे, व्याजसह रु. २५,००,०००.०० (**फक्त पंचवीस लाख रुपये**) च्या मर्यादितपणे, **भागीदाराने सुरक्षित धनकोला देय असलेल्या किंवा घेतलेल्या सर्व जबाबदाऱ्या आणि दायित्वे, व्याजसह रु. २५,००,०००.०० (फक्त तेव्हाही एकवीस हजार एकशे सव्वीस आणि पंचवीस हजारे पैसे)** आहे, ज्याचा तपशील भविष्यातील व्याजदरासह खालील अनुसूची सी मध्ये नमूद केला आहे. (१) (२) (३) (४) (५) (६) (७) (८) (९) (१०) (११) (१२) (१३) (१४) (१५) (१६) (१७) (१८) (१९) (२०) (२१) (२२) (२३) (२४) (२५) (२६) (२७) (२८) (२९) (३०) (३१) (३२) (३३) (३४) (३५) (३६) (३७) (३८) (३९) (४०) (४१) (४२) (४३) (४४) (४५) (४६) (४७) (४८) (४९) (५०) (५१) (५२) (५३) (५४) (५५) (५६) (५७) (५८) (५९) (६०) (६१) (६२) (६३) (६४) (६५) (६६) (६७) (६८) (६९) (७०) (७१) (७२) (७३) (७४) (७५) (७६) (७७) (७८) (७९) (८०) (८१) (८२) (८३) (८४) (८५) (८६) (८७) (८८) (८९) (९०) (९१) (९२) (९३) (९४) (९५) (९६) (९७) (९८) (९९) (१००) (१०१) (१०२) (१०३) (१०४) (१०५) (१०६) (१०७) (१०८) (१०९) (११०) (१११) (११२) (११३) (११४) (११५) (११६) (११७) (११८) (११९) (१२०) (१२१) (१२२) (१२३) (१२४) (१२५) (१२६) (१२७) (१२८) (१२९) (१३०) (१३१) (१३२) (१३३) (१३४) (१३५) (१३६) (१३७) (१३८) (१३९) (१४०) (१४१) (१४२) (१४३) (१४४) (१४५) (१४६) (१४७) (१४८) (१४९) (१५०) (१५१) (१५२) (१५३) (१५४) (१५५) (१५६) (१५७) (१५८) (१५९) (१६०) (१६१) (१६२) (१६३) (१६४) (१६५) (१६६) (१६७) (१६८) (१६९) (१७०) (१७१) (१७२) (१७३) (१७४) (१७५) (१७६) (१७७) (१७८) (१७९) (१८०) (१८१) (१८२) (१८३) (१८४) (१८५) (१८६) (१८७) (१८८) (१८९) (१९०) (१९१) (१९२) (१९३) (१९४) (१९५) (१९६) (१९७) (१९८) (१९९) (२००) (२०१) (२०२) (२०३) (२०४) (२०५) (२०६) (२०७) (२०८) (२०९) (२१०) (२११) (२१२) (२१३) (२१४) (२१५) (२१६) (२१७) (२१८) (२१९) (२२०) (२२१) (२२२) (२२३) (२२४) (२२५) (२२६) (२२७) (२२८) (२२९) (२३०) (२३१) (२३२) (२३३) (२३४) (२३५) (२३६) (२३७) (२३८) (२३९) (२४०) (२४१) (२४२) (२४३) (२४४) (२४५) (२४६) (२४७) (२४८) (२४९) (२५०) (२५१) (२५२) (२५३) (२५४) (२५५) (२५६) (२५७) (२५८) (२५९) (२६०) (२६१) (२६२) (२६३) (२६४) (२६५) (२६६) (२६७) (२६८) (२६९) (२७०) (२७१) (२७२) (२७३) (२७४) (२७५) (२७६) (२७७) (२७८) (२७९) (२८०) (२८१) (२८२) (२८३) (२८४) (२८५) (२८६) (२८७) (२८८) (२८९) (२९०) (२९१) (२९२) (२९३) (२९४) (२९५) (२९६) (२९७) (२९८) (२९९) (३००) (३०१) (३०२) (३०३) (३०४) (३०५) (३०६) (३०७) (३०८) (३०९) (३१०) (३११) (३१२) (३१३) (३१४) (३१५) (३१६) (३१७) (३१८) (३१९) (३२०) (३२१) (३२२) (३२३) (३२४) (३२५) (३२६) (३२७) (३२८) (३२९) (३३०) (३३१) (३३२) (३३३) (३३४) (३३५) (३३६) (३३७) (३३८) (३३९) (३४०) (३४१) (३४२) (३४३) (३४४) (३४५) (३४६) (३४७) (३४८) (३४९) (३५०) (३५१) (३५२) (३५३) (३५४) (३५५) (३५६) (३५७) (३५८) (३५९) (३६०) (३६१) (३६२) (३६३) (३६४) (३६५) (३६६) (३६७) (३६८) (३६९) (३७०) (३७१) (३७२) (३७३) (३७४) (३७५) (३७६) (३७७) (३७८) (३७९) (३८०) (३८१) (३८२) (३८३) (३८४) (३८५) (३८६) (३८७) (३८८) (३८९) (३९०) (३९१) (३९२) (३९३) (३९४) (३९५) (३९६) (३९७) (३९८) (३९९) (४००) (४०१) (४०२) (४०३) (४०४) (४०५) (४०६) (४०७) (४०८) (४०९) (४१०) (४११) (४१२) (४१३) (४१४)