

(Rs. In Lacs)

Part-1
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2017

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (9 months)	Year to date figures for the previous year ended (9 months)	Previous Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
Refer Notes Below						
1 Income from operations						
Net sales/ income from operations (Net of excise duty)	23.57	1.32	(6.79)	29.51	2.19	119.10
Other operating income	-	-	-	-	-	1.09
Total income from operations (net)	23.57	1.32	(6.79)	29.51	2.19	120.19
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.65	1.66	1.20	4.96	4.09	5.52
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	0.14	1.17	0.40	2.43	1.50	16.17
Total expenses	1.79	2.83	1.60	7.38	5.59	21.69
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.78	(1.51)	(8.39)	22.13	(3.40)	98.50
4 Other income	0.02	2.40	0.04	2.47	0.61	-
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21.80	0.89	(8.35)	24.60	(2.79)	98.50
6 Finance costs	0.12	0.14	-	0.39	-	0.50
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+ -6)	21.68	0.75	(8.35)	24.21	(2.79)	98.00
8 Exceptional items	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax (7 + 8)	21.68	0.75	(8.35)	24.21	(2.79)	98.00
10 Tax expense	-	-	-	-	-	26.94
Net Profit / (Loss) from ordinary activities after tax (9 + 10)	21.68	0.75	(8.35)	24.21	(2.79)	69.06
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	21.68	0.75	(8.35)	24.21	(2.79)	69.06
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	21.68	0.75	(8.35)	24.21	(2.79)	69.06
17 Paid-up equity share capital (Face Value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	115.09	115.09	46.45	115.09	46.45	115.09
19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.72	0.0025	(0.28)	0.81	(0.09)	2.30
(b) Diluted	0.72	0.0025	(0.28)	0.81	(0.09)	2.30
19(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.72	0.0025	(0.28)	0.81	(0.09)	2.30
(b) Diluted	0.72	0.0025	(0.28)	0.81	(0.09)	2.30
See accompanying note to the financial results						
* Applicable in the case of consolidated results.						
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/						
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.						

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February 2018.
- The Statutory Auditors have reviewed the above financial results for the quarter ended 31st December, 2017.
- The segment reporting provisions are not applicable. The company is engaged in only one business segment.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current period's classification.
- No provision for taxation has been made for the period ended 31.12.2017 and the same will be provided at the year end.

By order of the Board
For Aar shyam India Investment Company Limited

Sahib Singh Gusain
Director
DIN No. 00649786

Place: New Delhi
Date: 14.02.2018





Review Report to
The Directors of
M/s AAR Shyam India Investment Company Limited,

We have reviewed the accompanying statement of unaudited financial results of **M/s AAR Shyam India Investment Company Limited** ("the Company"), for the period ended December 31, 2017 ("the Statement"). This statement is the responsibility of the company's Management and has been approved by the board of Directors/Committee of board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **STRG & Associates**
Chartered Accountants
FRN NO. 0014826N



(CA **Rakesh Gupta**)

Partner

Membership No. 094040

Place: New Delhi

Date: **14 FEB 2018**