

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

CIN: L67120DL1983PLC015266, Email Id:info@aarshyam.in

Website: www.aarshyam.in

Ph. No: 91 11 45626909

To,

November 14, 2022

Listing Department

BSE Limited

P J Tower, Dalal Street, Mumbai – 400 001

Sub: Outcome of Board meeting held on Monday, 14th November, 2022.

Dear Sir,

With reference to the above captioned subject, and in connection with the requirements of Regulation 29 and 30, along with other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you may please note that the Meeting of the Board of Directors of the Company held today at Registered Office of the Company inter alia to consider the following:

1. Approve the Un-audited Financial Results of the Company together with the Limited Review Report for the half year ended 30th September, 2022 as **Annexure 1**.
2. Approve the Audited Financial Results of the Company together with the Limited Review Report for the half year ended 30th September, 2022.
3. Appointment of Independent Director Mr. Abhijeet Nagrale having DIN: 05244787 (Non-Executive Independent Director) with effect from 14.11.2022.

Further, in compliance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, a brief profile of Mr. Abhijeet Nagrale is enclosed as **Annexure 2** for your reference.

Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in the securities of the Company shall remain closed for all Designated Persons (as defined in the code) from November 14, 2022 till 48 hours (forty eight hours) after the date on which the Un-audited financial results for the half year ended September 30, 2022 as approved by the Board are communicated to the Stock Exchange.

The Meeting of the Board of Directors of the Company commenced at 05.30 p.m. and concluded at 06.20 p.m.

For Aar Shyam India Investment Company Limited

SANYAM TUTEJA

Whole Time Director

DIN:08139915

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

CIN:L67120DL1983PLC015266

Regd. Office: B-42,Lower Ground Floor,Panchsheel Enclave,New Delhi,-110017

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Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2022

(Rs. in Lacs)

	Particulars	Quarter Ended (Unaudited)			Half Year Ended(Unaudited)		Year Ended (Audited)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Refer Notes Below						
1	(i) Revenue from operations						
	Interest Income	4.99	3.52	4.72	8.51	9.38	18.27
	Dividend Income	0.49	0.11	0.01	0.59	0.04	0.21
	Rental Income	-	-	-	-	-	-
	Fees and commission Income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
	Other	17.87	(5.57)	10.68	12.30	23.80	5.67
	(ii) Other revenue from operations						
2	Total Revenue From Operations	23.34	(1.94)	15.40	21.40	33.23	24.15
3	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	-	-	-	-	-	-
	Employees Cost	1.05	1.18	1.25	2.23	2.30	6.25
	Interest & Finance Charges	0.005	0.01	0.004	0.01	0.008	0.02
	Depreciation	-	-	-	-	-	-
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Other Expenses	1.11	4.64	1.22	5.75	6.05	12.92
4	Total Expenses	2.16	5.83	2.48	7.99	8.36	19.19
5	Profit/(Loss)before exceptional Items & tax (2-4)	21.18	(7.77)	12.93	13.41	24.87	4.96
6	Exceptional items						
7	Profit/(Loss) before Tax (5-6)	21.18	(7.77)	12.93	13.41	24.87	4.96
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss)for the period/year (7-8)	21.18	(7.77)	12.93	13.41	24.87	4.96
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	(0.82)	(34.39)	(9.43)	(35.21)	30.02	49.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	(0.82)	(34.39)	(9.43)	(35.21)	30.02	49.83
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	(0.82)	(34.39)	(9.43)	(35.21)	30.02	49.83
11	Total Comprehensive Income for the period/year(9+10)	20.36	(42.16)	3.49	(21.80)	54.88	54.79
12	Paid-up equity share capital (Face Value of the Share is Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00
13	Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)	116.76	116.76	61.88	116.76	61.88	116.76
14	Earnings Per Share (EPS)						
	Basic	0.71	(0.26)	0.43	0.45	0.83	0.17
	Diluted	0.71	(0.26)	0.43	0.45	0.83	0.17
	See accompanying note to the financial results						
	* Applicable in the case of consolidated results.						

Note:	The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/ Schedule III of CA, 2013
	Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.
NOTES :	
1	The above financial results for quarter and half year ended 30 September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 14/11/2022
2	The Statutory Auditors have reviewed the above results of the Company for the Quarter and half year ended 30th September 2022
3	The Company does not have any Exceptional item to report for the above period.
4	Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure
5	Income/Loss arising on account of investments value is forming part of other income
6	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
7	No provision for the taxation has been made for the period ended 30.09.2022 and same will be provided at the year end.
8	The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder.The date of transition to Ind AS is April 01,2018 and accordingly,financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting "and the other accounting principles generally accepted in india. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly.

For Aar Shyam India Investment Company Limited

Place: New Delhi
Date: 14.11.2022

Sanyam Tuteja
Director
DIN: 08139915

Statement of Unaudited Financial Results for the Quarter and Half year ended 30.09.2022

Rs. In Lacs

Statement of Assets & Liabilities

S.No.	Particulars	As at	As at	As at
		30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	48.44	16.94	41.99
(b)	Bank Balance other than (a) above	4.83	-	-
(c)	Derivative financial instruments	-	-	-
(d)	Receivables			
	(I) Trade Receivables	8.51	44.78	16.47
	(II) Other Receivables	-	-	-
(e)	Loans	275.00	194.00	168.51
(f)	Investments	79.53	184.10	210.93
(g)	Other Financial assets (to be specified)	-	-	-
	sub-total financial asset	416.30	439.82	437.89
2	Non-financial Assets			
(a)	Inventories	-	-	-
(b)	Current tax assets (Net)	-	-	-
(c)	Deferred tax Assets (Net)	-	-	-
(d)	Investment Property	-	-	-
(e)	Biological assets other than bearer plants	-	-	-
(f)	Property, Plant and Equipment	-	-	-
(g)	Capital work-in-progress	-	-	-
(h)	Intangible assets under development	-	-	-
(i)	Goodwill	-	-	-
(j)	Other Intangible assets	-	-	-
(k)	Other non -financial assets (to be specified)	15.08	12.71	15.02
	sub-total non financial asset	15.08	12.71	15.02
	Total Assets	431.38	452.53	452.91
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
(a)	Derivative financial instruments	-	-	-
(b)	Payables			
	(I) Trade Payables	-	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.80	1.23	1.39
(c)	Debt Securities			
(d)	Borrowings (Other than Debt Securities)	34.00	34.00	34.00

(e)	Deposits	-	-	-
(f)	Subordinated Liabilities	-	-	-
(g)	Other financial liabilities(to be specified)	-	-	-
	sub total of financial liabilities	35.80	35.23	35.39
2	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)		-	-
(b)	Provisions	0.89	0.50	0.77
(c)	Deferred tax liabilities (Net)	-	-	-
(d)	Other non-financial liabilities(to be specified)	-	0.04	-
	sub total of non financial liabilities	0.89	0.54	0.77
3	EQUITY			
(a)	Equity Share capital	300.00	300.00	300.00
(b)	Other Equity	94.69	116.76	116.76
	sub total of equity	394.69	416.76	416.76
	Total Liabilities and Equity	431.38	452.53	452.91

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**CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

S.No.	Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.2022	30.09.2021	31.03.2022
I.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax	13.41	24.87	4.96
	Add:- Depreciation	-	-	-
	Less:- Profit on sale of Fixed Assets	-	-	-
		13.41	24.87	4.96
	Adjustments(if any)	(35.21)	30.02	49.83
	Operating Profit before Working Capital Changes	(21.80)	54.88	54.79
	Adjustments for:			
	Increase/(Decrease) in Other Current Liabilities & Provisions	0.53	(5.95)	(5.21)
	(Increase)/Decrease in Trade Payable	-	0.67	0.30
	Increase/(Decrease) in Other Current Assets	(0.06)	0.99	(1.31)
	(Increase)/Decrease in Short Term Loans & Advances	-	-	32.86
	(Increase)/Decrease in Receivables	7.96	(28.88)	(0.56)
	(Increase)/Decrease in stock in hand			
		8.44	(33.16)	26.08
	Cash Generated from Operations			
	Income Tax	-	-	-
	Provision for Standard Asset Created/(Reversed)	0.27	-	(0.08)
	Net Cash flow Generated from Operating Activities (A)	(13.63)	21.72	80.95
II.	CASH FLOW FROM INVESTING ACTIVITIES			
	Sale of Investment in Shares	131.40	(31.34)	(58.16)
	Long Term Loans & Advances Given	(106.49)	7.37	-
	Sale of Fixed Assets	-	-	-
	Purchase of Fixed Assets	-	-	-
	Net Cash Flow Generated from Investing Activities (B)	24.91	(23.97)	(58.16)

III.	CASH FLOW FROM FINANCING ACTIVITIES			
	Short Term Borrowings	-	-	-
	Long Term Borrowings	-	-	-
	Net Cash Flow Generated from Financing Activities (C)		-	-
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	11.28	(2.25)	22.79
	Cash and Cash equivalents at the begning of the period	41.99	19.19	19.19
	Cash and Cash equivalents at the end of the period	53.26	16.94	41.99



LIMITED REVIEW REPORT

To,
The Board of Directors
Aar Shyam India Investment Company Limited
B-42, Lower Ground Floor,
Panchsheel Enclave, Delhi-110017

We have reviewed the accompanying statement of unaudited financial results of **Aar Shyam India Investment Company Limited**, B-42, Lower Ground Floor, Panchsheel Enclave, Delhi-110017, for the Quarter and Half Year ended **30th September, 2022** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the quarter ended on 30th September, 2022 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For STRG & Associates
Chartered Accountants
Firm Reg. No.: 014826N

RAKESH
GUPTA

(CA Rakesh Gupta)
(Partner)
M. No: 094040

Date: 14.11.2022
Place: New Delhi
UDIN: 22094040BDBZCD1838

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Brief Profile of Mr. Abhijeet Nagrale

Annexure 2

Managing Partner at Imperial Finance Corp. | Corporate Finance | Investment Banking | Debt Syndication | Supply Chain Finance

Summary

Over 10+ years of experience as financial professional in Corporate Finance and Debt Syndication. Cater to fund requirements of Mid to Large Companies. Deals in Unsecured Finance, Structured Finance, Senior Debt, CAPEX Funding, Loan Takeover and Enhancement, Project Finance, Real Estate Funding etc.

Works with extensive network of Lenders, Investors which includes International Banks, Private and PSU Banks, NBFC's, Private Investors, Fund House, Family Offices, Global Trade Finance Companies, Private Equity Fund House Etc. Currently pursuing a course of PG Certification in Financial Technologies from IIM Nagpur.

Key Highlights:-

Supplier/ Vendor Finance (Off Balance Sheet and Collateral Free)
Debtors Invoice Discounting (Off Balance Sheet and Collateral Free)
Bank Guarantee Discounting (100% discounting)
Working Capital Demand Loan (Collateral Free)
Export Invoice Factoring (Collateral Free, Non- Recourse)
Commercial Papers (For A1+ rated companies)
Investment against NCD- Non Convertible Debentures (For AA & above rated companies)
Loan against Shares / Promoter Funding for listed companies

Experience

Imperial Finance Corporation
Managing Partner
January 2018 - Present (4 years 11 months)
Deal origination, execution and delivery

Develop and execute the company's business strategies in order to attain goals
Implementing organizational policies and procedures
Build long term, trusting relationships with clients, business partners and associates
Communicating and collaborating with stakeholders, including executives and employees
Monitoring day-to-day business operations
Reviewing financial activities, including accounting tasks, budgets, financial statements and reports
Ensuring the business complies with relevant laws and regulations
Assessing organizational and personnel performance, implementing changes as needed for improvements

sky7ventures- Michigan, US Member Of The Board Of Advisors May 2019 - Present (3 years 7 months)
Attend board meetings and other events/functions as requested. Review agenda and supporting materials prior to board meetings.
Using business and marketing acuity to help make financial decisions for the company
Establishing company objectives by assessing and revising current policies, such as disciplinary action

or workplace health and safety, to increase productivity
Seeking and ensuring the availability of financial resources
Approving budgets to enable businesses to spend money wisely and setting realistic boundaries for spending

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Fiserve Inc

Director

May 2013 - December 2017 (4 years 8 months)

Encourage compliance with business rules and regulations and assure conformity with the company's code of ethics

Supervise the daily operations of the business

Ensure that company records are secure and maintained well

Ensure that business actions adhere to current legislation

Plan for the management and improvement of business operations and affairs

Supervise the development and submission of statutory papers to appropriate agencies

Verify that the business' operations adhere to the company constitution

Education

Nagpur University

Bachelor of Business Administration (B.B.A.), Business Management, Marketing, and Related Support Services · (2005 – 2008)

Indian Institute of Management, Nagpur

Pursuing: Executive PG Programme in Financial Technology (FinTech)