

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

CIN: L67120DL1983PLC015266, Email Id:info@aarshyam.in

Website: www.aarshyam.in

Ph. No: 91 11 45626909

10th November, 2020

To,
Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai - 400 001

To,
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Sub: Outcome of Board meeting held on 10th November, 2020, Tuesday

Dear Sir,

In compliance to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Aar Shyam India Investment Company Limited was duly held on 10th November, 2020 (i.e. today) and following decisions were taken thereupon:-

Approval of Unaudited Financial Results of the Company for the Quarter and Half Year Ended on September 30, 2020 and taking a note on the Independent Auditor's Report provided by the Statutory Auditors of the Company (enclosed as Annexure I).

We request you to kindly take the same on record and acknowledge the receipt of the same. The meeting concluded at 16:25 PM.

Thanking you,

For Aar Shyam India Investment Company Limited


Sanyam Tuteja
Director
DIN : 08139915

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Tel : 011-45626909 - Email: info@aarshyaam.in

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2020

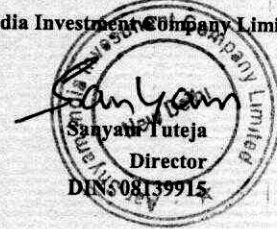
(Rs. in Lacs)

Particulars	Quarter Ended (Unaudited)			Half Year Ended(Unaudited)		Year Ended (Audited)
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
Refer Notes Below						
1 (i) Revenue from operations						
Interest Income	3.15	2.78	3.93	5.92	7.47	13.95
Dividend Income	2.08	-	0.46	2.08	0.46	0.78
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other	4.87	(0.51)	(1.49)	4.36	(8.15)	(65.98)
(ii) Other revenue from operations						
2 Total Revenue From Operations	10.10	2.26	2.90	12.36	(0.22)	0.04
3 Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Employees Cost	1.05	0.65	1.05	1.70	2.10	3.88
Interest & Finance Charges	0.004	0.002	0.002	0.006	0.005	0.01
Depreciation	-	-	-	-	-	-
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Other Expenses	2.11	3.67	1.12	5.78	4.80	7.00
4 Total Expenses	3.16	4.33	2.18	7.49	6.90	10.89
5 Profit/(Loss) before exceptional Items & tax (2-4)	6.94	(2.06)	0.72	4.88	(7.12)	(62.11)
6 Exceptional items						
7 Profit/(Loss) before Tax (5-6)	6.94	(2.06)	0.72	4.88	(7.12)	(62.11)
8 Tax expense						
Current Tax	-	-	-	-	-	0.96
Deferred Tax	-	-	-	-	-	0.96
9 Net Profit/(Loss) for the period/year (7-8)	6.94	(2.06)	0.72	4.88	(7.12)	(63.06)
10 Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	10.83	24.82	(17.74)	35.64	(8.59)	23.90
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	10.83	24.82	(17.74)	35.64	(8.59)	23.90
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	10.83	24.82	(17.74)	35.64	(8.59)	23.90
11 Total Comprehensive Income for the period/year(9+10)	17.77	22.75	(17.01)	40.52	(15.71)	(39.16)
12 Paid-up equity share capital (Face Value of the Share is Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)						
14 Earnings Per Share (EPS)						
Basic	0.59	0.76	(0.57)	1.35	(0.52)	(1.31)
Diluted	0.59	0.76	(0.57)	1.35	(0.52)	(1.31)
See accompanying note to the financial results						
* Applicable in the case of consolidated results.						
Note:	The classification / disclosure of items in the financial results shall be in accordance with the Schedule III of CA, 2013					
	Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.					



NOTES	
1	The above financial results for quarter and half year ended 30 September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 10.11.2020
2	The Statutory Auditors have reviewed the above results of the Company for the Quarter and half year ended 30th September 2020.
3	The Company does not have any Exceptional item to report for the above period.
4	Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
5	Income/Loss arising on account of investments value is forming part of Other Comprehensive Income.
6	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7	No provision for the taxation has been made for the period ended 30.09.2020 and same will be provided at the year end.
8	The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 01,2018 and accordingly,financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting "and the other accounting principles generally accepted in india. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly.

For Aar Shyam India Investment Company Limited



Place: New Delhi

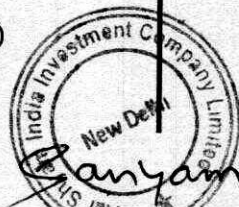
Date: 10.11.2020

Statement of Unaudited Financial Results for the Quarter and Half year ended 30.09.2020

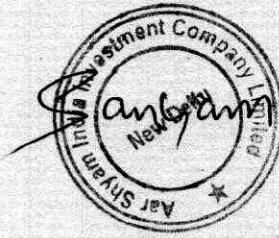
Rs. In Lacs

Statement of Assets & Liabilities

S.No.	Particulars	As at 30.09.2020	As at 30.09.2019	As at 31.03.2020
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	10.08	80.39	5.17
(b)	Bank Balance other than (a) above	-	-	-
(c)	Derivative financial instruments	-	-	-
(d)	Receivables			
(I)	Trade Receivables	39.83	42.78	39.91
(II)	Other Receivables	-	-	-
(e)	Loans	181.18	108.56	178.19
(f)	Investments	149.37	133.48	118.32
(g)	Other Financial assets (to be specified)	-	-	-
	sub-total financial asset	380.46	365.21	341.58
2	Non-financial Assets			
(a)	Inventories	-	-	-
(b)	Current tax assets (Net)	-	-	-
(c)	Deferred tax Assets (Net)	-	-	-
(d)	Investment Property	-	-	-
(e)	Biological assets other than bearer plants	-	-	-
(f)	Property, Plant and Equipment	-	-	-
(g)	Capital work-in-progress	-	-	-
(h)	Intangible assets under development	-	-	-
(i)	Goodwill	-	-	-
(j)	Other Intangible assets	-	-	-
(k)	Other non -financial assets (to be specified)	11.26	8.57	9.49
	sub-total non financial asset	11.26	8.57	9.49
	Total Assets	391.72	373.78	351.07
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
(a)	Derivative financial instruments	-	-	-
(b)	Payables			
(I)	Trade Payables			
(i)	total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	0.76	0.92	-
(II)	Other Payables	0.52	0.45	0.90
(i)	total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(c)	Debt Securities	-	-	-
(d)	Borrowings (Other than Debt Securities)	34.00	34.00	34.00
(e)	Deposits	-	-	-
(f)	Subordinated Liabilities	-	-	-



(g) Other financial liabilities(to be specified)	-	-	-
sub total of financial liabilities	35.28	35.37	34.90
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	0.96	-	0.96
(b) Provisions	0.45	0.28	0.70
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-financial liabilities(to be specified)	-	-	-
sub total of non financial liabilities	1.40	0.28	1.65
3 EQUITY			
(a) Equity Share capital	300.00	300.00	300.00
(b) Other Equity	55.03	38.14	14.52
sub total of equity	355.03	338.14	314.52
Total Liabilities and Equity	391.72	373.78	351.07



**CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

S.No.	Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.2020	30.09.2019	31.03.2020
I.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax	40.52	(15.71)	(38.21)
	Add:- Depreciation	-	-	-
	Adjustments(if any)	40.52	(15.71)	(38.21)
	Operating Profit before Working Capital Changes	40.52	(15.71)	(38.37)
	Adjustments for:			
	Increase/(Decrease) in Other Current Liabilities & Provisions	-0.63	(1.87)	(0.48)
	(Increase)/Decrease in Trade Payable	0.76	-	(0.49)
	Increase/(Decrease) in Other Current Assets	-1.76	0.11	(0.81)
	(Increase)/Decrease in Short Term Loans & Advances	-	-	(65.70)
	(Increase)/Decrease in Receivables	0.08	(2.89)	(0.02)
	(Increase)/Decrease in stock in hand	-	-	-
	Cash Generated from Operations	-1.55	(4.65)	(67.49)
	Income Tax	-	-	(0.96)
	Net Cash flow Generated from Operating Activities (A)	38.97	(20.36)	(106.82)
II.	CASH FLOW FROM INVESTING ACTIVITIES			
	Sale of Investment in Shares	-31.06	28.51	107.28
	Long Term Loans & Advances Given	-3.00	3.93	-
	Sale of Fixed Assets	-	-	-
	Purchase of Fixed Assets	-	-	-
	Net Cash Flow Generated from Investing Activities (B)	-34.06	32.44	107.28
III.	CASH FLOW FROM FINANCING ACTIVITIES			
	Short Term Borrowings	-	-	-
	Long Term Borrowings	-	-	-
	Net Cash Flow Generated from Financing Activities (C)			
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	4.91	12.08	0.46
	Cash and Cash equivalents at the begning of the period	5.17	68.31	4.71
	Cash and Cash equivalents at the end of the period	10.08	80.39	5.17





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
AAR Shyam India Investment Company Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **AAR Shyam India Investment Company Ltd.** (the "Company") for the quarter ended **30th September, 2020** and year to date from 1st April, 2020 to 30th September, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matter.

FOR **SIRG & Associates**
Chartered Accountants
FRN: 014826N



CA Rakesh Gupta
Partner
Membership No. 094040
UDIN: 20094040AAAAFY3602