

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

CIN: L67120DL1983PLC015266, Email Id: info@aarshyam.in

Website: [www.aarshyam.in](http://www.aarshyam.in)

Ph. No: 91 11 45626909

**28th June, 2021**

To,  
Listing Department  
BSE Limited  
P J Tower, Dalal Street,  
Mumbai – 400 001

To,  
Listing Department  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700 001

**Sub: Outcome of Board meeting held on 28th June, 2021, Monday**

Dear Sir,

In compliance to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Aar Shyam India Investment Company Limited was duly held on 28th June, 2021 (i.e. today) and following decisions were taken thereupon:

Approval of Audited Financial Results of the Company for the Quarter and Year Ended on March 31, 2021 and taking a note on the Independent Auditor's Report provided by the Statutory Auditors of the Company (enclosed as Annexure I).

Approval for appointment of M/s Maks & Co., Chartered Accountants, as internal auditor of the Company for the Financial Year 2021-2022 and on such remuneration as may be decided by board, with the mutual consent of the auditor and in consultation with recommendations of the Audit Committee.

Approval for appointment of M/s Kundan Agrawal & Associates, Practicing Company Secretary, having office at 193, 1st Floor, Shakti Khand-3, Indrapuram, Near One Mall, Ghaziabad, Uttar Pradesh-201010 to be appointed as Secretarial Auditors of the Company for the Financial Year 2021-2022 and for subsequent years.

Board noted and taken on record declarations in Form DIR 8 received from all the directors of the company for the financial year 2021-22.

Board noted and taken on record disclosure of general notices of disclosure of concern or interest in Form MBP-1 submitted to the company by all the Directors for the financial year 2021-22.

We request you to kindly take the same on record and acknowledge the receipt of the same. The meeting concluded at 16:25 PM.

Thanking you,

For Aar Shyam India Investment Company Limited

*Sanyam*

**SANYAM TUTEJA**  
Whole Time Director  
DIN:- 08139915

Address:- C-102, First Floor,  
Columbia Tower,

La Regencia Sushant City Panipat 132103



**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

CIN:L67120DL1983PLC015266

Regd. Office: B-42, Lower Ground Floor, Panchsheel Enclave Enclave, New Delhi - 110 017

Tel:011-45626909, Email:info@aarshyam.in

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021**

(Rs.in lacs except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I - STATEMENT OF STANDALONE AUDITED RESULTS</b>						
1	(i)Revenue from operations					
	Interest Income	4.84	4.46	3.81	15.23	13.95
	Dividend Income	-	0.07	-	2.15	0.78
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net Gain On Fair Value Changes	-	-	-	-	-
	Net Gain On Derecognition of Financial instrument Under Amortised Cost Category	-	-	-	-	-
	Sales of Product (Including Excise Duty)	-	-	-	-	-
	Sale of Services	-	-	-	-	-
	Other	10.82	-	(57.90)	13.80	(65.91)
	(ii)Other revenue From Operations	-	-	-	-	(0.04)
2	<b>Total Revenue from operations</b>	<b>15.67</b>	<b>4.54</b>	<b>(54.10)</b>	<b>31.18</b>	<b>(51.21)</b>
3	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of traded goods	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	Employees Cost	1.05	1.05	0.73	3.80	3.88
	Interest & Finance Charges	0.00	0.01	0.00	0.01	0.01
	Depreciation	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Other expenses	1.27	0.65	1.45	6.32	7.00
4	<b>Total Expenses</b>	<b>2.33</b>	<b>1.71</b>	<b>2.18</b>	<b>10.13</b>	<b>10.89</b>
5	Profit/(Loss) from operations before Exceptional Items & tax (2-4)	13.34	2.83	(56.28)	21.05	(62.11)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	13.34	2.83	(56.28)	21.05	(62.11)
8	Tax Expenses	5.11	-	0.96	5.11	0.96
	Current Tax	5.11	-	0.96	5.11	0.96
	Deferred Tax	-	-	-	-	-
9	Net Profit/( Loss)for the period/year (7-8)	8.23	2.83	(57.24)	15.94	(63.06)
7	Profit/(Loss) after finance cost but before Exceptional items	8.23	2.83	(57.24)	15.94	(63.06)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) for the period/year (7-8)	8.23	2.83	(57.24)	15.94	(63.06)
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	(8.66)	4.51	30.37	31.48	23.90
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	(8.66)	4.51	30.37	31.48	23.90
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	(8.66)	4.51	30.37	31.48	23.90
11	<b>Total Comprehensive Income for the period/year(9+10)</b>	<b>(0.43)</b>	<b>7.33</b>	<b>(26.87)</b>	<b>47.42</b>	<b>(39.16)</b>
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	61.88	14.52	14.52	61.88	14.52
14	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	(0.01)	0.24	(0.90)	1.58	(1.31)
	- After extra-ordinary items	(0.01)	0.24	(0.90)	1.58	(1.31)



Sanyam



Statement of Assets & Liabilities			
S No.	Particulars	As at	
		Year ended 31.03.2021	Year ended 31.03.2020
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	61.88	14.52
	(c) Money received against share warrants	-	-
	Sub total- Share holder's fund	361.88	314.52
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowing	34.00	34.00
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub total- Non current liabilities	34.00	34.00
5	Current liabilities		
	(a) Short-term borrowing	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	1.09	0.90
	(d) Short-term provisions	5.97	1.65
	Sub total- Current liabilities	7.06	2.55
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>402.94</b>	<b>351.07</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	-	-
	(b) Non-current investments	152.76	118.32
	(c) Deferred tax assets (Net)	-	-
	(d) Long-term loans and advances	201.37	178.19
	(e) Other Non Current Assets	-	-
	Sub total- Non Current assets	354.13	296.50
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	15.91	39.91
	(d) Cash and Cash Equivalents	19.19	5.17
	(e) Short-term loans and advances	-	-
	(f) Other Current Assets	13.71	9.49
	Sub total- Current assets	48.81	54.57
	<b>TOTAL ASSETS</b>	<b>402.94</b>	<b>351.07</b>

**NOTES :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th June, 2021.
- The Statutory Auditors have audited the above financial results for the quarter & year ended 31st March, 2021
- The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e. NBFC activities.
- The figures for the quarter ended 31.03.2021 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the Fourth quarter.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.
- The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act, 2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 01, 2018 and accordingly, financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly

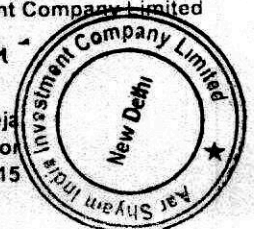
Place: New Delhi  
Date: 28.06.2021

For Aar shyam India Investment Company Limited

*Sanyam*

Sanyam Tuteja  
Director

DIN: 08139915



**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	For the year ended 31.03.2021 (Rs.)		For the year ended 31.03.2020 (Rs.)	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Net Profit after Tax</b>		1,593,784		(6,306,263)
Add: Provision For Income Tax	510,626		95,661	
Net profit before tax		2,104,410		(6,210,602)
adjustments for :				
Provision reversed for dimunition of Investment	3,148,312.28	3,148,312.28	2,389,896	2,389,896
Operating profit before working capital changes		5,252,722		(3,820,706)
Ajustments for :				
(Increase)/Decrease in Trade receivable	2,400,255		(1,727)	
(Increase)/Decrease in short Term Loan & Advances	(2,318,007)		(6,570,470)	
(Increase)/Decrease in other current assets	(421,491)		(80,664)	
Increase/(Decrease) in Trade and other Paybale	18,279		(48,916)	
Increase/ (Decrease) in short term provisions	432,197	111,232	(47,715)	(6,749,492)
Cash generated from operations		5,363,954		(10,570,199)
Direct taxes refund/(paid)	(510,626)		(95,661)	
Provision For standard Asset (Created)/Reversed	(5,795)	-516,421	(16,427)	(112,089)
<b>Net Cash flow Generated from Operating Activities (A)</b>		<b>4,847,533</b>		<b>(10,682,287)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
(Purchase)/Sale of investments		-3444830		10,728,309
<b>Net Cash Flow Generated from Investing Activities (B)</b>		<b>(3,444,830)</b>		<b>10,728,309</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Issue of share capital		-		-
Repayment of unsecured Loan		-		-
<b>Net Cash Generated from Financing Activities (C)</b>		<b>-</b>		<b>-</b>
<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>		<b>1,402,703</b>		<b>46,022</b>
Opening cash and cash equivalents		516,586		470,564
Closing cash and cash equivalents		1,919,289		516,586
<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>				
Cash in Hand		123		123
Cash at Bank		1,919,166		516,463
Cheque in hand		-		-
<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		<b>1,919,289</b>		<b>516,586</b>

Place : New Delhi  
Date : 28.06.2021

M/s AAR Shyam India Investment Company Limited

*Sanyam*

Sanyam Tuteja  
Director  
DIN No. 08139915





**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

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CIN: L67120DL1983PLC015266, Email Id:info@aarshyam.in

Website: [www.aarshyam.in](http://www.aarshyam.in)

Ph. No: 91 11 45626909

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Sub : Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

**DECLARATION**

I, Abhay Nath Jha, Chief Financial Officer of Aar Shyam India Investment Company Limited (CIN : L67120DL1983PLC015266) having its registered office at B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi – 110017, hereby declare that STRG & Associates, Chartered Accountants (FRN : 014826N), Statutory Auditors of our Company, have issued a Audit Reports with unmodified opinion on the audited financial results of the Company for the year ended March 31, 2021.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request to kindly take this declaration on record.

Thanking you,

For Aar Shyam India Investment Co. Ltd.



**Abhay Nath Jha**  
Chief Financial Officer

Date : 28.06.2021

Place : New Delhi



**STRG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088  
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727  
Website : [www.strggroup.com](http://www.strggroup.com)

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Aar Shyam India Investment Company Limited**  
**Report on the audit of the Financial Results**  
**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **Aar Shyam India Investment Company Limited** (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND-AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that

gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable IND-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of the above matters.

**FOR STRG & Associates**  
**Chartered Accountants**  
**FRN: 014826N**

**RAKESH** Digitally signed  
by RAKESH  
**GUPTA** GUPTA  
Date: 2021.06.28  
15:14:54 +05'30'

**(CA Rakesh Gupta)**  
**Partner**  
**Membership No. 094040**  
**UDIN – 21094040AAAAER4944**

**Date: June 28, 2021**  
**Place: New Delhi**